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港龍中國地產
GANGLONG CHINA PROPERTY

Ganglong China Property Group Limited
港龍中國地產集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6968)

Dealer Advisors



**(1) COMPLETION OF THE EXCHANGE OFFER FOR
THE OUTSTANDING 13.5% SENIOR NOTES DUE 2022
(ISIN: XS2400313883/COMMON CODE: 240031388)**
AND
**(2) ISSUE OF US\$145,000,000 13.5% SENIOR NOTES DUE 2023
(ISIN: XS2545232832/COMMON CODE: 254523283)**

Reference is made to the announcements of the Company dated October 26, 2022, November 1, 2022 and November 3, 2022 (the “Announcements”), in relation to the Exchange Offer. Unless otherwise defined, capitalized terms in this announcement will have the same meaning as those defined in the Announcements.

COMPLETION OF THE EXCHANGE OFFER

The Board is pleased to announce that on November 9, 2022, all conditions precedent to the Exchange Offer have been fulfilled, and the Exchange Offer has been completed. Pursuant to the terms and conditions of the Exchange Offer, a total of US\$145,000,000 in principal amount of the Existing Notes were validly tendered for exchange and accepted by the Company. Upon cancellation of these Existing Notes, the remaining outstanding principal amount of the Existing Notes will be US\$13,000,000. In exchange of the Existing Notes validly tendered and accepted, the Company has issued US\$145,000,000 of the New Notes pursuant to the Exchange Offer. The New Notes will mature on November 8, 2023, and bear interest from and including November 9, 2022 at the rate of 13.5% per annum, payable in arrears on May 9, 2023 and November 8, 2023.

As of the date of this announcement, the necessary funds to pay the principal and accrued but unpaid interest on the remaining outstanding Existing Notes on their maturity date, in the amount of approximately US\$13.9 million, have been deposited and reserved in the bank account for the Company to make such payments on the maturity date.

November 9, 2022