



## ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Company registration no. 199004310E)

---

### EXTENSION OF TIME GRANTED TO MEET THE REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL (THE "LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") TO EXIT FROM THE SGX-ST WATCH-LIST (THE "WATCH-LIST")

---

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") refers to the Company's following earlier announcements:

- (1) Announcements dated 14 March 2014 and 17 March 2014, pursuant to which it was announced that the Company will be placed on the SGX-ST Watch-List with effect from 5 March 2014; and
- (2) Announcement dated 19 February 2016, pursuant to which it was announced that the Company had on 19 February 2016 submitted an application to the SGX-ST for an extension of a further twelve (12) months to apply for its removal from the Watch-List (the "**Application**").

The rationale of the Application is as follows:

- (a) For the financial year ended 31 December 2015 ("**FY2015**"), the Group had reported a profit before tax of S\$0.72 million and generated a positive cashflow from operating activities after adjustments for a non-recurring one-off project which the Company represented as not in the ordinary course of business in FY2015; and
- (b) The Company have demonstrated efforts towards fulfilling the criteria for removal from the Watch-List.

The Board is pleased to announce that the Company has on 17 March 2016 received a notification from the SGX-ST that the Company will be granted a 12-month extension, until 1 March 2017, to meet the requirements to exit from the Watch-List which are set out under Listing Rule 1314, subject to:

- (a) the Company announcing via SGXNet the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107; and
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Memorandum and Articles of Association of the Company.

The Board wishes to remind the shareholders of the Company that the SGX-ST reserves the right to amend/vary the above decision and such decision is subject to changes in the SGX-ST's policies.

**By Order of the Board**

Hsu Ching Yuh @ Sheu Ching Yuh  
Chief Executive Officer and Group Managing Director

17 March 2016