RH PETROGAS LIMITED
(Registration Number: 198701138Z)

RH PETROGAS COMPLETES NORTHWEST KLAGAGI-1 WELL IN KEPALA BURUNG PSC; COMMENCES WELL TESTING PROGRAMME

The Board of Directors of RH Petrogas Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its 82.65%-owned subsidiary, Petrogas (Basin) Ltd., has completed drilling of the Northwest Klagagi-1 ("**NWK-1**") well under the Kepala Burung Production Sharing Contract ("**PSC**"), Southwest Papua, Indonesia.

As previously announced, NWK-1 was designed with dual objectives in both development and exploration. The primary target of the well is to develop gas and condensate resources within the Upper Kais Formation while exploring additional hydrocarbon potential in the Lower Kais Formation, the Oligocene-aged Sirga Formation and the underlying Devonian Basement.

Drilling operations, wireline data acquisition and formation evaluation were conducted safely in accordance with the approved well programme. While drilling, strong hydrocarbon shows were observed and potential pay zones identified after the formation evaluation programme in both the Upper and Lower Kais Formations.

Based on the findings, the Group has selected three intervals for the well testing programme which would commence in the next few days. The testing programme will provide valuable information on reservoir deliverability, pressure behaviour and fluid characteristics to support the overall evaluation of the well. The Group will provide further updates as and when material information becomes available.

No conclusion regarding commerciality, recoverable reserves or future production performance should be inferred until the well testing programme and subsequent technical evaluation have been completed.

BACKGROUND

RH Petrogas Limited ("**RHP**") is an independent upstream oil and gas company headquartered in Singapore and listed on the mainboard of the Singapore Stock Exchange. RHP operates across the full range of upstream activities covering the exploration, development and production of oil and gas resources. Geographically, RHP is focused in the ASEAN region. RHP has undertaken a strategic renewal and revamp of its asset portfolio in recent years and currently holds two producing assets in Indonesia.

RHP aspires to be a leading independent energy company in the ASEAN region.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
31 July 2026