

SHANAYA LIMITED
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

FIRE INCIDENT AT THE GROUP'S TUAS FACILITY ON 8 DECEMBER 2021

The Board of Directors (the "**Board**") of Shanaya Limited (*formerly known as CPH Ltd.*) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that a fire incident had occurred on 8 December 2021 at approximately 11.30 p.m. at the Group's general waste management facility ("**Tuas Facility**") located at 3A Tuas South Street 15, Singapore 636845 ("**Incident**").

The relevant authorities were alerted and necessary steps were taken to address the Incident. Based on preliminary assessment, the Incident had caused limited damage to certain section of the Tuas Facility's general waste sorting area and certain machinery. There was no fatality or injury caused by the Incident. The operations at Tuas Facility had resumed today.

The Incident is unlikely to have a material impact on the Group's results for the financial year ending 31 December 2021.

By Order of the Board

Mohamed Gani Mohamed Ansari
Executive Director & Chief Executive Officer

9 December 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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