

# MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

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## UPDATES ON THE PROPOSED ACQUISITION OF PROPERTY LOCATED AT LOT 4022P AND LOT 4097V OF MUKIM 7 AT 60 SHIPYARD CRESCENT, SINGAPORE 627735

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*(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed in the Announcement on the Proposed Acquisition.)*

The board of directors (“**Board**” or “**Directors**”) of Mooreast Holdings Ltd. (“**Company**”, and together with its subsidiaries and affiliates, “**Group**”) refer to the Company’s announcement dated 18 June 2024 (the “**Announcement**”) in relation to the acceptance of an offer from Seatrium New Energy Limited (the “**Vendor**”) to purchase the property located on Lot 4022P (measuring 93,902.6 square meters) and subsidiary Lot 4097V (measuring 5,015.8 square meters) both of Mukim 7 at 60 Shipyard Crescent, Singapore 627735 (the “**Property**”), including all the existing plant, equipment and machineries located thereon (the “**P&M**”) on the terms and conditions set out in an option to purchase granted by the Vendor to the Purchaser on 10 June 2024 (the “**OTP**”) (the “**Proposed Acquisition**”), by Mooreast Asia Pte. Ltd. (the “**Purchaser**”), a wholly-owned subsidiary of the Company.

The Board wishes to announce that the Company and the Vendor have entered into a letter agreement dated 18 June 2025 (the “**Letter Agreement**”) to extend the Long Stop Date (as defined in the OTP) under the OTP from 18 June 2025 to 31 December 2025, or such other date as may be agreed between the parties. The extension is intended to provide additional time to obtain the necessary approvals from the relevant authorities to complete the Proposed Acquisition.

Save as set out above, all other terms and conditions of the OTP shall remain unchanged and shall continue in full force and effect. The Company will make further announcement(s) as appropriate when there are material developments to the Proposed Acquisition.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the abovesaid extension.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Eirik Ellingsen  
Chief Executive Officer

19 June 2025

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*This announcement has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10- 01 UE Square, Singapore 239920, telephone (65) 6590 6881.*