



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 201201631D)

TERMINATION OF CALL OPTION TO ACQUIRE UP TO 55% OF THE ISSUED AND PAID UP SHARE CAPITAL OF PT ASURANSI PAROLAMAS

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the announcements dated 22 December 2011 and 13 August 2014 in relation to, inter alia, a call option agreement entered into between SHC Capital Limited (now known as SHC Insurance Pte. Ltd.) (“**SHCI**”) and PT Asuransi Parolamas (“**Parolamas**”) and its founders whereby SHCI was given the option to purchase up to 55% of the issued and paid-up share capital in Parolamas.*

The board of directors of SHC Capital Asia Limited (the “**Company**”) wishes to announce that following the receipt by the Company of the Deposit from the Founders today, pursuant to the agreement of termination entered into on 13 August 2014 by the Company and Parolamas, the Call Option Agreement, the Investment and Shareholders Agreement and the Technical Services Agreement have been terminated and have ceased to be legally binding or have any effect whatsoever with effect from today.

BY ORDER OF THE BOARD

Teo Yiam Beng Steven
Interim Chief Financial Officer
14 August 2014

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*