VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

PROPOSED ISSUE OF REDEEMABLE EXCHANGEABLE BONDS
- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**") refers to the previous announcement dated 14 October 2014 in relation to the proposed issue of redeemable exchangeable bonds in the principal amount of up to S$12,500,000 (the "**Bonds**") by the Company's wholly-owned subsidiary, Viking LR1 Pte. Ltd., to Luminor Pacific Fund 1 Ltd. (the "**Previous Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company's Sponsor has on 31 October 2014 obtained the listing and quotation notice from the SGX-ST for the listing and quotation of up to 71,428,571 Exchange Shares on the Catalist Board of the SGX-ST (the "**L&Q Notice**"), subject to compliance with the listing requirements of the SGX-ST.

Please note that the L&Q Notice is not an indication of the merits of the Bonds, the Exchange Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Ong Choo Guan
Executive Director and Chief Executive Officer
3 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, Telephone: +65 6337 5115.