



A-SONIC AEROSPACE LIMITED  
Regn. No. 200301838G

## THE PROPOSED CONSOLIDATION OF EVERY THREE (3) SHARES INTO ONE (1) CONSOLIDATED SHARE

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular (defined below).*

### 1. INTRODUCTION

The Board of Directors refers to (a) the announcements made by the Company dated 8 January 2016, 21 March 2016 and 28 April 2016 (the "**Share Consolidation Announcements**"); and (ii) the circular to the Shareholders dated 11 April 2016 (the "**Circular**") in relation to the Proposed Share Consolidation of every three (3) Shares into one (1) Consolidated Share as at the Books Closure Date (the "**Share Consolidation**").

### 2. NOTICE OF BOOK CLOSURE DATE

**NOTICE IS HEREBY GIVEN** that the Register of Members and the transfer books of the Company will be closed at 5.00 p.m. on 13 May 2016 (the "**Books Closure Date**") for the purposes of determining the entitlements of the Shareholders to the Consolidated Shares pursuant to the Share Consolidation.

On the Books Closure Date, every three (3) Shares registered in the name of each Shareholder as at the Books Closure Date will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

The Shares will begin trading in board lots of one hundred (100) Consolidated Shares at 9.00 a.m. on 11 May 2016 (the "**Effective Trading Date**"), on the Main Board of the SGX-ST. Accordingly, every three (3) Shares as at 5.00 p.m. on 10 May 2016 (the Market Day immediately preceding the Effective Trading Date) will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on 10 May 2016 (the Market Day immediately preceding the Effective Trading Date).

The Share Consolidation shall be effective from 9.00 a.m. on 16 May 2016 (the Market Day immediately following the Books Closure Date) (the "**Share Consolidation Effective Date**"), whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by the Shareholders based on their shareholdings in the Company as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Share Consolidation, based on their holdings of the Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

Each Consolidated Share shall rank *pari passu* in all respects with each other, and will be traded in board lots of one hundred (100) Consolidated Shares.

### **3. SHARES CERTIFICATES**

#### **3.1 Deposit of Share Certificates with CDP**

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares (after the Proposed Share Consolidation) credited to their Securities Accounts maintained with CDP, must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date. After the Books Closure Date for Proposed Share Consolidation, CDP will only accept deposit of New Share Certificates.

Shareholders who wish to deposit their Old Share Certificates with CDP after the Books Closure Date for Proposed Share Consolidation must first deliver such Old Share Certificates to the Share Registrar, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, for cancellation and issue of the New Share Certificates in replacement thereof as described below. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the date of receipt of their Old Share Certificates. Upon receipt of the New Share Certificates, Shareholders may then proceed to deposit these New Share Certificates with CDP.

#### **3.2 Issue of New Share Certificates**

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date for Proposed Share Consolidation need not take any action. The Company will arrange with CDP to facilitate the issue of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited their Old Share Certificates at least twelve (12) Market Days prior to the Books Closure Date for Proposed Share Consolidation or who do not wish to deposit their Old Share Certificates with CDP are advised to deliver all their Old Share Certificates to the Share Registrar, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, as soon as possible after they have been notified of the Books Closure Date and preferably, not later than five (5) Market Days after the Books Closure Date for Proposed Share Consolidation for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar for the receipt of the Old Share Certificates tendered. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date for Proposed Share Consolidation or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders are to deliver their respective Old Share Certificates to the Share Registrar or CDP in accordance with the provisions set out herein after the announcement of the Books Closure Date for Proposed Share Consolidation by the Company.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been delivered to the Share Registrar for cancellation.

Please notify the Share Registrar, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, if you have lost any of your Old Share Certificates or if there is any change in your address from that reflected in the Register of Members.

#### **3.3 Share Certificates Not Valid for Settlement of Trades on SGX-ST**

Shareholders are reminded that their Old Share Certificates will not be valid for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the date on which the Proposed Share Consolidation becomes effective, the Old Share Certificates will continue to be accepted by the Share Registrar for

cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

#### **4. TRADING ARRANGEMENTS FOR THE SHARES AND FOR ODD LOTS**

##### **4.1 Trading Arrangements for the Shares**

With effect from 9.00 a.m. on the Effective Trading Date, trading in the Shares will be in board lots of one hundred (100) Consolidated Shares. Accordingly, every three (3) Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

##### **4.2 Trading Arrangements for Odd Lots of Consolidated Shares**

All fractional entitlements arising upon the implementation of the Proposed Share Consolidation will be aggregated and dealt with in such manner as the Board may, in its absolute discretion, deem fit in the interests of the Company, including (i) disregarding, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

The Shares are currently traded in board lots of one hundred (100) Shares in the ready market. Following the Share Consolidation, the Securities Accounts of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of one hundred (100) Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the Unit Share Market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

#### **5. INDICATIVE TIMETABLE**

The table below sets out the indicative timetable for the Share Consolidation:

<b>Time and Date</b>	<b>Event</b>
3 May 2016 (Tuesday)	Announcement of Notice of Books Closure Date for the Share Consolidation
10 May 2016 (Tuesday) 5.00 p.m.	Last date and time for trading of Shares on pre-consolidated basis
11 May 2016 (Wednesday) 9.00 a.m.	Effective Trading Date (commencement of trading of the Consolidated Shares on the SGX-ST)
13 May 2016 (Friday) 5.00 p.m.	Books Closure Date for the Share Consolidation
16 May 2016 (Monday) 9.00 a.m.	Share Consolidation Effective Date (Share Consolidation becomes effective)

#### **ISSUED BY ORDER OF THE BOARD**

Loo Keat Choon  
Joint Company Secretary

3 May 2016