



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

420 North Bridge Road #04-06 North Bridge Centre Singapore 188727

GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**”) of China Haida Ltd. (the “**Company**”) refers to the announcement released on 9 March 2020 in relation to the application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and a 2-month extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) by 30 June 2020 (“**Waiver Application**”).

The Company has been informed by the SGX-ST on 20 March 2020 that it has no objection to the Waiver Application with regards to compliance with Rule 707(1) of the Listing Manual, subject to the Board’s confirmation that:

- (a) the Company has fulfilled the Criteria as set out in the SGX-ST’s regulatory announcement dated 7 February 2020; and
- (b) the Waiver is/will not be in contravention of any laws and regulations governing the Company and the Company’s Constitution,

(the “**Waiver Conditions**”).

The Criteria as set out in the SGX-ST’s regulatory announcement dated 7 February 2020 are as follows:

- (i) the Company’s financial year end is 31 December 2019;
- (ii) the principal place of business of the Company is in the People’s Republic of China (“**PRC**”) or it has business with significant operations in the PRC;
- (iii) the Company’s statutory audits for FY2019 was affected due to the travel restrictions and/or other measures imposed by the authorities in response to the 2019 Novel Coronavirus; and
- (iv) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable).

To-date, the Company has not received the approval from ACRA on the application for extension of time to hold its AGM for FY2019 (“**Application for Extension of Time**”).

Save for the above, the Board confirms that the Company has fulfilled the Waiver Conditions.

The Company will update shareholders on the outcome from ACRA on the Application for Extension of Time in due course.

Indicative Timeline to Convene the AGM for FY2019

The indicative timeline for convening the AGM for FY2019 is set out below:

S/No	Events	Estimated Timeline
1	Finalisation of audit process	By 29 May 2020
2	Finalisation of audited financial statements for FY2019	By 29 May 2020
3	Signing off of audited financial statements for FY2019	By 29 May 2020
4	Finalisation of annual report for FY2019 for printing	By 29 May 2020
5	Issue of annual report and notice of AGM to shareholders	By 15 June 2020
6	Holding of AGM for FY2019	By 30 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes. The Company will release an announcement to update its shareholders on the date, time and venue of the AGM in due course.

By Order of the Board

Soh Beng Keng
Lead Independent Director
23 March 2020