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CENTURION CORPORATION LIMITED

勝捷企業有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

(SGX Stock Code: OU8)

(SEHK Stock Code: 6090)

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Centurion Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 1 March 2021, Mr. Loh Kim Kang David (“**Mr. Loh**”) will be re-designated from non-executive Director to executive Director.

The biographical details of Mr. Loh are as follows:

Mr. Loh Kim Kang David (羅敬惠), aged 57, joined the Company on 8 May 2015 as a non-executive Director and was appointed as the joint chairman of the Board (the “**Joint Chairman**”) on 13 November 2019. He is responsible for the formulation of corporate and business strategies of the Company and will remain as the Joint Chairman and lead the execution of strategic growth plans of the Group subsequent to the re-designation from non-executive Director to executive Director. Mr. Loh was last re-elected a Director on 25 April 2019.

Mr. Loh has over 20 years of experience in the investment and brokerage industry. Mr. Loh has been a Principal and Director of Centurion Global Ltd, a controlling shareholder of the Company, since April 2008 to present. He previously worked at UOB Kay Hian Pte. Ltd. (formerly known as Kay Hian Pte Ltd) where his last position was Director (Business Development Consultant) from July 2009 to March 2010. He was a Director (Dealing) from July 2007 to June 2009, Executive Director (Dealing) from July 1999 to July 2007 and Associate Director (Dealing) from July 1996 to July 1999. He was a Managing Director

* *For identification purpose only*

(Management) at UOB Kay Hian (Hong Kong) Ltd (formerly known as Kay Hian Overseas Securities Ltd) from July 1999 to October 2001. Prior to joining UOB Kay Hian Pte Ltd, he was with OUB Securities Pte Ltd as Dealing Director from August 1995 to June 1996. Mr. Loh started his career as Dealer (Dealing Director) at Ong & Company Pte. Ltd. from November 1989 to August 1995.

Mr. Loh was presented with the Bintang Bakti Masyarakat (Public Service Star) (BBM) at the 2016 National Day Awards. He was previously presented with the Pingat Bakti Masyarakat (Public Service Medal) (PBM) at the 2011 National Day Awards.

Mr. Loh currently is also a director of Cape Incorporation Limited, Centurion Management and Consultancy Services Pte Ltd, Centurion Private Equity Ltd, Centurion US Student Housing Fund, Dloh Strategic Development Pte. Ltd., Luxnovo Asia Ltd, Ohmyhome Pte Ltd, PC Portfolio Pte. Ltd. and Vienna Management Ltd.

Mr. Loh obtained a degree of Bachelor of Science from the University of Oregon in June 1988.

Mr. Loh is the maternal cousin of Mr. Han Seng Juan, a non-executive Director, a Joint Chairman of the Board and a controlling shareholder of the Company.

Save as disclosed above, Mr. Loh does not have any current or past directorship held in the last three (3) years in public companies the securities of which are listed on any securities market in Singapore, Hong Kong or overseas. Save as disclosed above, he does not have any relationship (including immediate family relationship) with any other Directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Loh has entered into a service contract with the Company as an executive Director for a fixed term of three (3) years commencing from 1 March 2021 to 29 February 2024, which may be terminated in accordance with its terms. Mr. Loh shall be subject to retirement by rotation at least once every three (3) years and re-election in accordance with the Constitution of the Company. Similar to the other executive Directors, Mr. Loh will be entitled to the payment of a director's fee which in his case is currently S\$31,500 per annum and will be subject to annual review by the Remuneration Committee and the Board and approval by shareholders of the Company at general meeting. In addition, as an executive Director, he is entitled to a variable remuneration of not more than S\$300,000 per annum, the final amount of which for each financial year is to be determined annually by the Remuneration Committee and approved by the board with reference to, among other things, Mr. Loh's scope of works, his performance and that of the Group. Save as disclosed above, Mr. Loh is not entitled to any other emolument.

As at the date of this announcement, Mr. Loh is directly interested in 37,986,350 shares of the Company. Mr. Loh is also deemed to be interested in 425,756,126 shares held by Centurion Properties Pte. Ltd. and 200,000 shares held by his spouse, Ms. Wong Wan Pei. Mr. Loh holds a 50% shareholding interest in Centurion Global Ltd, which is the 100% holding company of Centurion Properties Pte. Ltd. Mr. Loh is also directly interested in the fixed rate notes due 2024 issued by the Company for an aggregate principal amount of S\$500,000.

Mr. Loh was a director of the following companies incorporated in Singapore, which were dissolved or struck off with details as follows:

Name of company	Nature of business	Date of dissolution	Means of dissolution	Reason of dissolution
Calrisk Venture Pte. Ltd.	Food and beverage service company	11 May 2004	Struck off	Cessation of business
SW Alliance Pte. Ltd.	Investment holding company	10 May 2010	Struck off	Cessation of business

Mr. Loh confirmed that there is no wrongful act on his part leading to the above dissolution of the companies and he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution of the companies. The companies were solvent at the time of dissolution and/or deregistration.

Mr. Loh has confirmed that he does not have any conflict of interest (including competing business) with the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Centurion Corporation Limited
Kong Chee Min
Chief Executive Officer

Hong Kong, Singapore, 26 February 2021

As at the date of this announcement, the Board comprises Mr. Wong Kok Hoe and Mr. Teo Peng Kwang as executive Directors; Mr. Han Seng Juan and Mr. Loh Kim Kang David as non-executive Directors; and Mr. Gn Hiang Meng, Mr. Chandra Mohan s/o Rethnam, Mr. Owi Kek Hean, Ms. Tan Poh Hong and Mr. Lee Wei Loon as independent non-executive Directors.