

PARKSON RETAIL ASIA LIMITED
(Company registration number: 201107706H)
Incorporated in the Republic of Singapore

**APPLICATION TO EXIT FROM THE WATCH-LIST OF THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”) (“WATCH-LIST”)**

The Board of Directors (“**Board**”) of Parkson Retail Asia Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements made on 4 December 2023 and 14 December 2023 in relation to the approval from the SGX-ST on the Company’s application for a further extension of time until 2 December 2024 to meet the requirements of Rule 1314 of the Listing Manual to exit from the Watch-List.

The Board wishes to update the shareholders of the Company (“**Shareholders**”) that the Company has on 16 August 2024, submitted an application to the SGX-ST to seek its approval for the Company to exit from the Watch-List (“**Exit Application**”).

The Company will update the Shareholders on the outcome of the Exit Application in due course.

The Company would like to remind all Shareholders and potential investors that there is no assurance that the SGX-ST will approve the Exit Application. As such, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to consult their professional advisers if they are in doubt as to the action they should take.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman

16 August 2024