

ANNOUNCEMENT

Update on Manufacturing Operations in Singapore

Micro-Mechanics (Holdings) Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to provide an update on the Group's manufacturing operations in Singapore.

On 3 April 2020, the Multi-Ministry Taskforce in Singapore announced the implementation of an elevated set of measures as a circuit breaker to reduce the risk of further local transmission of Covid-19. The measures include the closure of most physical workplace premises, save for those providing essential services and in selected economic sectors, from 7 April 2020 to 4 May 2020 ("circuit breaker period").

The Group wishes to inform that its factory in Singapore has received the approval from the Ministry of Trade and Industry to continue its operations during the circuit breaker period, as its manufacturing services are part of the supply chain for semiconductors which is an essential business.

The Group has already taken the necessary steps to ensure compliance with the applicable regulations while continuing with its business operations in Singapore. These include putting in place remote working arrangements for certain functions that do not need to be performed on-site, and the implementation of safe distancing measures.

The Group continues to closely monitor the evolving Covid-19 situation, and shall keep shareholders apprised of any material developments as and when they arise.

By Order of the Board of Directors

Submitted by Chow Kam Wing, Company Secretary 17 April 2020

About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA, and a direct sales presence in Taiwan and Europe. Micro-Mechanics' strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at www.micro-mechanics.com

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