

AA GROUP HOLDINGS LTD.

(Company Registration No: 200412064D)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TOKO CONSTRUCTION PTE LTD

The Board of Directors (the “**Board**” or “**Directors**”) of AA Group Holdings Ltd. (the “**Company**”) refer to the Company’s announcements dated 18 December 2015 and 17 February 2016 in relation to the proposed acquisition of Toko Construction Pte Ltd from Chew Liang Kwang and Chew Mee Seng by A2A Management Pte Ltd, a wholly owned subsidiary of the Company (the “**Proposed Acquisition**”).

The Board wishes to update that the Company has today despatched a circular (the “**Circular**”) to the shareholders of the Company (the “**Shareholders**”) containing information on the Proposed Acquisition and the proposed diversification of the Company’s business to include the construction business and the property business (the “**Proposed Diversification**”). The Circular contains a notice of the extraordinary general meeting to be held at 308 Tanglin Road, #01-02, Singapore 247974 on 10 March 2016 at 9.00 a.m. for the purpose of seeking Shareholders’ approval for the Proposed Acquisition and the Proposed Diversification.

Shareholders who do not receive the Circular within one week from the date hereof should contact the Company at 308 Tanglin Road, #01-02, Singapore 247974.

By order of the Board

AA Group Holdings Ltd.
Feng, Tzu-Ju @ Julie Feng
Managing Director

24 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui

Telephone number: 6389 3000

Email address: bernard.lui@morganlewis.com