

(I) RETIREMENT OF NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR AT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 30 OCTOBER 2024

(II) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Santak Holdings Limited (the “**Company**”) wishes to announce that Mr Lee Keen Whye (“**Mr Lee**”) will not be seeking re-election as the Non-Executive and Independent Director of the Company and will retire at the conclusion of the Annual General Meeting of the Company to be held on 30 October 2024 (“**AGM Date**”). Following the retirement, Mr Lee will relinquish his position as Chairman of the Board, Audit Committee, Remuneration Committee and Sustainability Committee, and a member of Nominating Committee.

The Board would like to place on record its appreciation to Mr Lee for his dedicated services and invaluable contributions to the Company during his tenure. The details on retirement of Mr Lee as required pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) have been set out in the separate cessation announcement.

Following the retirement of Mr Lee and with effect from the AGM Date, the composition of the Board and Board Committees shall be reconstituted as follows:

Board of Directors

Tan Chee Hawai	- Group Managing Director and Executive Director
Ng Weng Wei	- Executive Director
Chen Yeow Sin	- Independent Non-Executive Director
Tan Sin Hock	- Non-Independent Non-Executive Director
Heng Kheng Hwai	- Non-Independent Non-Executive Director

Audit Committee (“AC”)

Chen Yeow Sin	- Member, Independent Non-Executive Director
Heng Kheng Hwai	- Member, Non-Independent Non-Executive Director

Nominating Committee (“NC”)

Chen Yeow Sin	- Chairman of NC, Independent Non-Executive Director
Tan Chee Hawai	- Member, Executive Director

Remuneration Committee (“RC”)

Chen Yeow Sin	- Member, Independent Non-Executive Director
Ng Weng Wei	- Member, Executive Director

Sustainability Committee

Tan Chee Hawai	- Member, Executive Director
Ng Weng Wei	- Member, Executive Director

Upon Mr Lee's retirement at the upcoming Annual General Meeting, the Company will not be in compliance with Rules 704(7) of the Catalist Rules whereby the AC of the Company must have a minimum of 3 members and Rule 406(3)(c) of the Catalist Rules whereby the Board must have at least 2 non-executive directors who are independent and free of any material business or financial connection with the Company. In addition, the Company does not comply with provisions 4.2, 6.2 and 10.2 of the Singapore Code of Corporate Governance 2018 with regards to the compositions of the AC, NC and RC of the Company respectively.

SANTAK HOLDINGS LIMITED

(Incorporated in Singapore)

(Company's Registration No.: 200101065H)

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The NC has commenced its search for a new independent director and endeavour to fill the vacancy in the Board and Board Committees within 2 months, but in any case, no later than 3 months from the effective date of Mr Lee's retirement, to be in compliance with the Catalist Rules, Companies Act 1967 and Code of Corporate Governance 2018.

By Order of the Board

Ng Huei Yee
Company Secretary

9 October 2024

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road #21-05, SBF Center, Singapore 068914, Telephone number: 6221 0271