

**EVER GLORY UNITED HOLDINGS LIMITED**  
(Company Registration Number: 202144351H)  
(Incorporated in the Republic of Singapore)

---

**PROFIT GUIDANCE FOR SIX MONTHS ENDED 30 JUNE 2023**

---

The Board of Directors (the “**Board**”) of Ever Glory United Holdings Limited (the “**Company**” and together with its subsidiary, collectively, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a significant improvement in profit before tax (“**PBT**”) for the six months ended 30 June 2023 (“**1H2023**”), as compared to the six months ended 30 June 2022 (“**1H2022**”).

Based on the preliminary review of the Group’s unaudited consolidated financial results for 1H2023, the expected improvement in PBT is mainly attributable to an increased number of on-going projects and higher-margin projects undertaken in 1H2023 as compared to 1H2022.

The Group is still in the process of finalising its unaudited consolidated financial results for 1H2023 and will provide further details of the Group’s performance when it releases the financial results on or before 14 August 2023.

The information contained in this announcement is based on the preliminary assessment of the financial results for 1H2023, which has yet to be reviewed or finalised by the Board, nor reviewed by the external auditors of the Company.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

**BY ORDER OF THE BOARD**

Xu Ruibing  
Executive Director and Chief Executive Officer  
6 July 2023

---

*Ever Glory United Holdings Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 18 May 2023. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

*This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*