

## **APPOINTMENT AND RESIGNATION OF CHIEF FINANCIAL OFFICER**

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The Board of Directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**” or “**GEO**”, and together with its subsidiaries, the “**Group**”) wishes to announce the appointment of Mr Philip Hendry as the Chief Financial Officer of the Company in place of Mr Chan Cheng Fei with effect from 15 March 2018. Mr Chan Cheng Fei will continue to work with GEO through a short transition period to 15 March 2018.

With the appointment, Mr Philip Hendry is expected to bring extensive international financial, accounting and operational leadership experience to the Group. He is currently Bumi Armada Berhad’s Country Manager & Business Controller responsible for managing its Singapore financial performance along with US\$3 Billion offshore projects. Previously, Mr Philip Hendry was the Senior Director – Finance and Accounting of Chicago Bridge & Iron managing multiple energy projects in international locations. He has more than 18 years of experience in regional finance leadership roles working in the United States, Indonesia and Singapore encompassing oil & energy as well as shipping, transportation and logistics industries. During his career, Mr Philip Hendry has spearheaded numerous financial transformation and successfully overseen statutory and financial management of multiple businesses and projects. He has worked in major multinational companies including United Parcel Service, Chicago Bridge & Iron, and AMEC Foster Wheeler. Mr Philip Hendry obtained his Bachelor’s degree in Finance & Accounting from University of Washington and Masters in Business Administration in Finance & Accounting from Seattle University in Washington, USA.

The Board welcomes Mr Philip Hendry and looks forward to his enhancing the strong financial footing the Group has established to-date and leading GEO’s financial team to meet the financial and operational challenges ahead as many exciting development opportunities awaits at GEO and throughout Indonesia and the markets we serve.

Mr Chan Cheng Fei is leaving the Company to pursue other career opportunities and the Board would like to thank Mr Chan Cheng Fei for his contributions to the Company during his tenure and wish him well in his future endeavours.

The detailed template announcements in relation to Mr Philip Hendry’s appointment and Mr Chan Cheng Fei’s resignation pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately today.

By Order of the Board

Charles Antonny Melati  
Executive Chairman

18 January 2018