

## NGSC LIMITED

Company Registration No.196400100R

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### TERMINATION OF JOINT VENTURE AGREEMENT

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*Unless otherwise defined herein, terms used in this announcement shall have the meaning ascribed to them in the Company's announcement dated 17 December 2019 (the "**Announcement**").*

Further to the Announcement, the Board of Directors of NGSC Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company and the Purchaser have mutually agreed to terminate the JVA.

The termination of the JVA is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the current financial year ending 31 March 2020.

BY ORDER OF THE BOARD

Lye Meng Yiau  
Managing Director  
31 March 2020