

LANG CAPITAL FUND

(Fund)

(Open-ended investment fund constituted as a unit trust and established under the laws of Singapore on 11 December 2014)

PROPOSED AMENDMENTS TO TRUST DEED AND INFORMATION MEMORANDUM

The Fund is constituted by a trust deed dated 11 December 2014 as amended and restated on 27 May 2016 and 15 August 2017 (**Trust Deed**). Any undefined term herein shall bear the same meaning as ascribed to it in the Trust Deed.

This announcement is made pursuant to Rule 748(7)(f) of the Exchange's listing rules in respect of the Fund.

Proposed Amendments to Trust Deed and Information Memorandum

1. The Investment Manager has proposed certain amendments (**Amendments**) to the Trust Deed and the information memorandum with respect to the Fund (**Information Memorandum**). The proposed Amendments pertain, *inter alia*, to:
 - (a) Implementing a new performance fee scheme for the Investment Manager; and
 - (b) Updating the definitions of Accredited Investor and Institutional Investor.
2. In accordance with the procedures set out in the Trust Deed, approval of the Unitholders by Extraordinary Resolution will be sought in respect of the Amendments.
3. Upon approval of the Amendments, a revised copy of the Information Memorandum will be uploaded via the SGXNET. Copies of the amended Trust Deed and the Information Memorandum will also be available during normal business hours at the registered office of the Trustee.
4. Unitholders may contact the relevant Fund service provider (contact details set out in the "Directory" section in the Information Memorandum) if further information is required.

Thank you.

For and on behalf of
Asiaciti Trust Singapore Pte. Ltd.
As Administrator, Trustee and Custodian of the
Lang Capital Fund

Date: 21 January 2019