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**AUDIT OPINION ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

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Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Next-Generation Satellite Communications Limited (the "Company") wishes to announce that the Company's Independent Auditors, RT LLP, have issued a disclaimer of opinion in their Independent Auditors' Report dated 29 November 2016 on the Company's financial statements for the financial year ended 31 March 2015.

Please refer to the Independent Auditors' reports and the relevant extracts as per attached for more information.

**By Order of the Board  
Next-Generation Satellite Communications Limited**

Ku Vicente S.  
Managing Director  
29 November 2016