

The SGX logo consists of the letters "SGX" in a bold, blue, sans-serif font, followed by a stylized graphic of three horizontal bars in blue, green, and yellow.

News Release

27 November 2015

SGX welcomes Axcelasia Inc to Catalist

Singapore Exchange (SGX) today welcomed Axcelasia Inc (Axcelasia) to Catalist under the stock code "42U".

Axcelasia is a provider of integrated professional services including tax advisory, business consultancy, enterprise management system application and business support. Its client base includes government-linked entities, private and public-listed companies and multinational corporations.

Axcelasia Executive Chairman Dr Veerinderjeet Singh said, "We are ready to take Axcelasia onto a bigger platform. The launch of this IPO marks a significant milestone for us as it will allow us to embark on our next phase of growth by leveraging our success in Malaysia to scale up our presence in the ASEAN region."

Mohamed Nasser Ismail, Head of SME Development & Listings, SGX, said, "We are pleased to welcome Axcelasia to Catalist. We look forward to supporting Axcelasia as it embarks on increasing its range of professional services and broadening its operations across the ASEAN region."

The listing of Axcelasia brings the total number of Catalist companies on SGX to 171, with a combined market capitalisation of S\$10 billion.

Axcelasia opened at \$0.26 today.

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About Axcelasia Inc.

Axcelasia (SGX Stock Code: 42U) is an integrated multidisciplinary professional services provider based in Malaysia. It has four core businesses comprising of Tax Advisory, Business Consultancy, Enterprise Management System ("EMS") Application and Business Support. Together with its subsidiaries, the Group provides services to government-linked entities, private and public listed companies, and multinational corporations.

Taxand Malaysia, the Group's tax advisory business, is a member of Taxand, a global organisation of independent tax advisory firms. As such, Taxand Malaysia is able to leverage on Taxand's large client base and work with other Taxand member firms in servicing their clients. Its tax advisory services have been recognised with many awards and accreditations, and the Group's business consultancy and EMS Application businesses are forerunners in the areas of enterprise risk management ("ERM") and business continuity management.

Axcelasia is led by an experienced and dedicated management team which has also maintained long-term working relationships with regulatory authorities and clients. The Group has established a track record and strong reputation in having successfully undertaken large scale transformation and programme management projects. It is also able to integrate its different business segments to provide customised solutions to meet clients' needs

efficiently and cost-effectively.

As Axcelasia's key clients include those with operations both in Malaysia and the ASEAN region, the Group aims to further expand its operations to cater to the geographical demands of its clients. The Group also aims to diversify its range of professional services in order to attract a wider range of clients and support its regional expansion plans.

About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

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