

Mapletree Treasury Services Limited

A subsidiary of mapletree

**Mapletree Treasury Services Limited's S\$600,000,000 5.125 per cent.
Subordinated Perpetual Securities (the "Perpetual Securities")
Guaranteed by Mapletree Investments Pte Ltd
(ISIN No. SG6V83983738)**

Mapletree Treasury Services Limited ("**MTSL**") wishes to announce to holders of the Perpetual Securities that it is considering the redemption of the Perpetual Securities.

A definitive decision has not been made as to whether MTSL will proceed with the redemption of the Perpetual Securities and this is contingent on several factors, including the successful issuance of new securities.

This announcement is being released in connection with Listing Manual Rule 323 and does not constitute the delivery of the notice of redemption under the terms of the Perpetual Securities. MTSL will release a further announcement if and when there are any developments.

Holders of the Perpetual Securities are advised to exercise caution when dealing in their Perpetual Securities.

By order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Treasury Services Limited

4 May 2017

Mapletree Treasury Services Limited

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