PROFIT WARNING ANNOUNCEMENT

The Board of Directors of Hor Kew Corporation Limited (the '**Company**') wishes to inform the shareholders of the Company and potential investors that the Group will record a loss for the third quarter ended 30 September 2014 ("3Q 2014") as compared with a profit for the corresponding period in 2013.

The Group is expected to report a loss for 3Q 2014 due to the following reasons:-

- (i) Lower revenue recorded;
- (ii) Rising material costs, labour costs and overheads; and
- (iii) Currency fluctuations.

The profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be made available when it announces its 3Q 2014 results on 14 November 2014.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 7 November 2014