

Appointment of Mr Alex Shiu Leung Au

Board's comments on appointment of director (including rationale, selection criteria, and the search and nomination process)

Since July 2011, Mr Alex Shiu Leung **Au** is the Chief Financial Officer of Lippo Limited, Lippo China Resources Limited and Hongkong Chinese Limited, all publicly listed companies in Hong Kong. Prior to that, Mr Au was an Executive Director and Company Secretary of Asia Commercial Holdings Limited, a public listed company in Hong Kong.

Mr Au has a Bachelor of Commerce (Accounting) degree with honours from the University of Birmingham. In addition, he is a Fellow member of the Institute of Chartered Accountants in England and Wales and an Associate member of the Hong Kong Institute of Certified Public Accountants.

The Board has reviewed and consider Mr Au to possess the relevant job experience and management skills such that he would make positive and beneficial contribution as a TIH director.

In addition, as Mr Au is also a highly qualified and experienced accountant, the Board is of the view that Mr Au will make valuable contribution as an Audit Committee member on the TIH board.

The Nominating Committee therefore recommends that Mr Au be appointed as a non-independent and non-executive director of the Company. Pursuant to Article 111 of the Company's Constitution, the Board of Directors has accepted the recommendation and approved the appointment of Mr Au as a non-independent and non-executive director of the Company until the next Annual General Meeting at which Mr Au shall then be eligible for re-election by the shareholders of the Company. On recommendation of the Nominating Committee, Mr Au has also been appointed as a member to the Audit Committee as well as the Risk Management Committee.