



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

PROFIT WARNING FOR THE FULL YEAR ENDED 31 DECEMBER 2020

The Board of Directors of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) wishes to provide the following profit warning for the full year ended 31 December 2020 (“**FY2020**”).

The Group expects to record a net loss for FY2020.

This is attributable mainly to the adverse impact on the Group’s businesses by the global COVID-19 situation and the ensuing economic crisis.

The Group expects to release its unaudited results for FY2020 on or before 26 February 2021.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and investors are advised to consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Chew Seng Kok

19 February 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**Exchange**”) Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
Telephone number: 6221 0271*