RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the "**Company**")

CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") wishes to announce the following changes to the composition of the Board with effect from 28 February 2022:

1) The re-designation of Mdm. Lim Siew Mun from Independent Director of the Board to Lead Independent Director of the Board.
2) The re-designation of Mr. Lim How Teck from Lead Independent Director of the Board to Independent Director of the Board.

Consequent upon the changes, the composition of the Board will now be as follow:

Board of Directors:

Mr. Chew Hua Seng (Chairman)
Mdm. Lim Siew Mun (Lead Independent Director)
Mr. Lim How Teck (Independent Director)
Mr. Ng Kwan Meng (Independent Director)
Mr. Joseph He Jun (Non-Executive, Non-Independent Director)

The composition of the Audit Committee, Nomination Committee, Remuneration Committee and Risk Management Committee of the Company remain unchanged, as follow:

Audit Committee:

Mr. Lim How Teck (Chairman)
Mr. Ng Kwan Meng
Mdm. Lim Siew Mun

Nomination Committee:

Mr. Ng Kwan Meng (Chairman)
Mr. Chew Hua Seng
Mr. Lim How Teck
Mdm. Lim Siew Mun

Remuneration Committee:

Mr. Lim How Teck (Chairman)
Mr. Ng Kwan Meng
Mr. Joseph He Jun
Mdm. Lim Siew Mun

Risk Management Committee:

Mr. Ng Kwan Meng (Chairman)
Mr. Joseph He Jun
Mdm. Lim Siew Mun

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrainfrom taking any action in respect of their investment, which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
28 February 2022