

DYNA-MAC HOLDINGS LTD
Co. Reg. No. 200305693E
(Incorporated in Singapore)

DEMISE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

It is with great regret and sadness that the Board of Directors of Dyna-Mac Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr Lim Tze Jong Desmond, the Group’s founder, Executive Chairman and Chief Executive Officer, had passed away on 26 October 2019.

The Directors, management and staff of the Group would like to extend their deepest condolences to the family of the late Mr Lim. We are indeed grateful for Mr Lim’s dedication and invaluable contributions over the years which have brought the Company from its initial business of construction of piping systems and steel structures to its present business of providing engineering, procurement and construction of topside modules for offshore projects (FPSOs and FSOs) and Pre-Assembled Unit (PAU) and Pre-Assembled Piperack (PAR) for land based projects in the oil and gas industries.

The Company’s existing management consisting Mr Lim Tjew Yok (Executive Director and Chief Operating Officer), Ms Tiong Sai Lan Joyce (Chief Financial Officer), Mr Teo Boon Hwee Simon (Chief Marketing Officer), Mr Satish Malik (Chief Development Officer), Ms Chong Swee Lee (Senior Vice-President of Human Resource, Administration and Group Payroll) and Mr Chin Woon Kwong Ian (Vice-President of Commercial) have stepped up to undertake the key executive functions of the late Mr Lim and to collectively provide continuity for the Group’s business operations.

The Board will update shareholders in due course in respect of the appointment of a new Chairman and Chief Executive Officer. In the meantime, the Group assures that its businesses will continue as usual.

BY ORDER OF THE BOARD

Lim Tjew Yok
Executive Director and Chief Operating Officer
29 October 2019