

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

EXTENSION OF TIME IN RELATION TO CONVERTIBLE LOAN AGREEMENT

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of GS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 26 January 2024 in respect of the Entry into Convertible Loan Agreement (the “**CLA announcement**”).

*All capitalized terms used but not defined in this announcement shall have the meanings ascribed to them in the **CLA announcement**.*

2. EXTENSION OF TIME TO FINALISE RESTRUCTURING SCHEME

In accordance with the terms of the Convertible Loan Agreement, the second tranche of the Loan amounting to S\$500,000 shall be disbursed to the Company within three (3) months from the date of the Convertible Loan Agreement subject to the Company having formulated and announced to the SGX-ST such fund raising and/or appropriate corporate exercise(s) on terms acceptable to the Lender.

As the Company needs more time to finalise the proposed corporate exercise, it has on 24 April 2024 reached a mutual agreement with the Lender to extend the availability period for the second tranche drawdown until 30 June 2024.

3. TRADING CAUTION

Shareholders are advised to exercise caution in trading their Shares. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

4. FURTHER ANNOUNCEMENTS

The Company will keep Shareholders updated via announcement on the SGXNet as and when there are any material updates in relation to the Convertible Loan Agreement.

By Order of the Board

Lim Kee Way Irwin
Lead Independent Director and Acting Chairman

24 April 2024

*This announcement has been prepared by GS Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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