



ASTI Holdings Limited
(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO FY2022 ANNUAL REPORT

ASTI Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report for the financial year ended 31 December 2022 (“FY2022 Annual Report”) released on SGXNET on 13 September 2024.

The Board wishes to inform shareholders that on Page 36 of the FY2022 Annual Report, under the “Corporate Governance Section”, the banding of Mr Seah’s remuneration was inadvertently stated as “*below S\$250,000*” and that it should instead be under the remuneration band “*below S\$750,000*”. The revised table and notes are set out as follows:

Name of Key Management Personnel	Fixed Salary	Variable Bonus	Allowance	Others	Total
For FY2022					
Below S\$750,000					
Mr Seah Chong Hoe ²	99%	N.A.	N.A.	1%	100%
Between S\$250,000 to S\$500,000					
Mr Larry Lim ¹	68%	26%	2%	4%	100%
Mr Ong Yu Huat	64%	25%	5%	6%	100%
Below S\$250,000					
Mr Gary Smith	90%	N.A.	6%	4%	100%
For FY2023					
Below S\$750,000					
Mr Seah Chong Hoe ²	97%	N.A.	N.A.	3%	100%
Between S\$250,000 to S\$500,000					
Mr Larry Lim ¹	82%	10%	3%	5%	100%
Mr Ong Yu Huat	76%	10%	13%	1%	100%
Below S\$250,000					
Mr Gary Smith	88%	3%	6%	3%	100%
For FY2024					
Below S\$250,000					
Mr Tan Sze Leng ³	100%	N.A.	N.A.	N.A.	100%
Mr Larry Lim ¹	98%	N.A.	N.A.	2%	100%
Mr Ong Yu Huat	93%	N.A.	N.A.	7%	100%
Mr Gary Smith	89%	1%	6%	4%	100%

1 Mr Larry Lim, President of Telford Group, retired on 30 June 2024.

2 Mr Seah Chong Hoe is the Executive Director and CEO of Advanced Systems Automation Limited (“ASA”). ASA ceased to be a subsidiary of the Company on 14 June 2017. Mr Seah’s remuneration for FY2022 and FY2023 was paid by ASA and not by the Company and its subsidiaries.

3 Mr Tan Sze Leng was appointed as the Company’s CFO on 6 May 2024.

Save as disclosed, all the information in the FY2022 Annual Report remains unchanged.

By Order of the Board

Ng Yew Nam
Executive Director & CEO
ASTI Holdings Limited
8 October 2024