

**KIMLY LIMITED**  
*(Incorporated in the Republic of Singapore)*  
*(Registration No. 201613909R)*

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**COMPLETION OF PAYMENT OF BALANCE AMOUNT OWING TO THE COMPANY**

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The Board of Directors of Kimly Limited (“**Company**”) refers to its announcements dated 29 November 2018, 8 January 2019 and 26 November 2020 in relation to the rescission of acquisition of Asian Story Corporation Pte. Ltd., receipt of the first instalment from the Vendor and payment of the balance amount owing to the Company. Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

The Company has on 30 December 2020 entered into a side letter to the deed of settlement with the Vendor, whereby the parties have agreed that, as part of the repayment of the balance amount owing from the Vendor, the Vendor shall transfer to the Company, the legal and beneficial interest to the Securities, save for the 6,000 RHT HEALTHTRUST securities which shall remain with the Vendor in consideration for the Vendor paying the Company an amount of S\$114.00.

The Company is pleased to update shareholders that it has received the following balance amount owing from the Vendor in accordance with the terms of the deed of settlement dated 26 November 2020 entered into between the Company and the Vendor:

- (a) quoted equity securities held by the Vendor with a market value of S\$1,653,650.23 as at 10 November 2020, and dividends accrued in respect of these securities amounting to S\$158,558.88; and
- (b) cash of the remaining amount of S\$787,790.89.

Following the receipt of the aforesaid balance amount owing from the Vendor, the parties ceased to have any claims against each other.

BY ORDER OF THE BOARD

**KIMLY LIMITED**

**Hoon Chi Tern**

Company Secretary

30 December 2020

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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