

**TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED**

(Company Registration No.91120000103100784F)

(Incorporated in the People's Republic of China)

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 17 MAY 2021**

The Board of Directors of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 17 May 2021, all resolutions relating to the matters set out in the Notice of AGM dated 30 April 2021 (superseding the Notice of AGM dated 30 March 2021) were put to vote by poll and carried.

The results of the poll on each of the resolutions put to vote at the AGM are set out below. All the resolutions were duly passed at the AGM.

No.	Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		FORFEITED	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	To consider and approve the Chairman's Report for FY2020.	347606241	347599541	99.998	0	0.000	6700	0.002
2	To consider and approve the Board of Directors' Report for FY2020.	347606241	347599541	99.998	0	0.000	6700	0.002
3	To consider and approve the Supervisory Committee's Report for FY2020.	347606241	347599541	99.998	0	0.000	6700	0.002
4	To consider and approve the	347606241	347599541	99.998	0	0.000	6700	0.002

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	Financial Report and Audit Report for FY2020 audited by ShineWing Certified Public Accountants and RSM Chio Lim LLP and reviewed by the Audit Committee of the Company.							
5	To consider and approve the scheme of profit distribution policy of the Company for FY2020.	347606241	347606241	100.000	0	0.000	0	0.000
6	To consider and approve the remuneration of S\$55,000 for independent director Mr. Wong Gang for FY2020.	347606241	347606241	100.000	0	0.000	0	0.000
7	To consider and approve the remuneration of S\$32,100 for independent director Mr. Liew Yoke Pheng Joseph for FY2020 (specifically, for the period from 5 June 2020 to 31 December 2020).	347606241	347606241	100.000	0	0.000	0	0.000
8	To consider and approve the remuneration of	347606241	347606241	100.000	0	0.000	0	0.000

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			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	S\$25,000 for independent director Mr. Timothy Chen Teck-Leng for FY2020 (specifically, for the period from 1 January 2020 to 5 June 2020).							
9	To consider and approve the remuneration of RMB60,000 for independent director Mr. Qiang Zhiyuan for FY2020.	347606241	347606241	100.000	0	0.000	0	0.000
10	To consider and approve the aggregate remuneration for directors of the Company for FY2020.	347606241	347606241	100.000	0	0.000	0	0.000
11	To consider and approve the aggregate remuneration for members of the Supervisory Committee for FY2020.	347606241	347606241	100.000	0	0.000	0	0.000
12	To consider and approve the appointment of Ms. Li Qing as independent director of the Company.	347606241	347606241	100.000	0	0.000	0	0.000

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			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
13	To consider and approve the renewal of the shareholders' mandate for the interested person transactions.	21750713	21750713	100.000	0	0.000	0	0.000
14	To consider and approve the proposed line of credit granted to the Company of up to an aggregate limit of RMB6,980,000,000.	347606241	347606241	100.000	0	0.000	0	0.000
15	To consider and approve the proposed re-appointment of ShineWing Certified Public Accountants as PRC auditors of the Company for the financial year ending 31 December 2021 ("FY2021"), re-appointment of RSM Chio Lim LLP as international auditors of the Company for FY2021, and to authorise the Board to determine their remuneration.	347606241	347606241	100.000	0	0.000	0	0.000

Details of parties who are required to abstain from voting on any resolution

The following directors of the Company have abstained from voting on resolution 10:

<b>Name</b>	<b>Number of shares held</b>
Li Liqun	70,000 Restricted A-shares
Li Yan	70,000 Restricted A-shares
Wang Mai	70,000 Restricted A-shares
Zhou Hong	70,000 Restricted A-shares

Pursuant to Rule 919 of the Listing Manual, Tianjin Pharmaceutical Holdings Co., Ltd., the controlling shareholder of the Company which holds 325,855,528 shares in the Company, had abstained from voting on resolution 13. In addition, Tianjin Pharmaceutical Holdings Co., Ltd. and its associates did not accept nominations as proxies or otherwise for voting on resolution 13 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote. Further, Jinhushen Biological Medical Science and Technology Co., Ltd (津沪深生物医药科技有限公司), which holds 4,497 A-shares in the Company, had also abstained from voting on resolution 13.

#### Scrutineer

Pursuant to Rule 704(16) of the Listing Manual, Drewcorp Services Pte Ltd acted as the Company's scrutineer for the AGM.

#### Note of appreciation to the retiring Director

Mr. Qiang Zhiyuan, Independent Director, retired as a Director of the Company at the conclusion of the AGM as he did not seek re-election. Mr. Qiang was previously Chairman of the Audit Committee and a member of the Strategy Committee. The Board would like to express its appreciation to Mr. Qiang for his invaluable contribution and insightful guidance to the Company during his tenure. Please also refer to the separate announcement made by the Company in respect of Mr. Qiang's retirement as an Independent Director as required under Rule 704(7) of the Listing Manual.

#### Appointment of Director to the Audit Committee

Following the conclusion of the AGM, the Company wishes to announce that Ms. Li Qing, who was appointed as an independent director of the Company, will be appointed as a member of the Audit Committee. She is considered by the Board of Directors of the Company to be independent for the purposes of Rule 704(8) of the Listing Manual. Please also refer to the separate announcement made by the Company in respect of Ms. Li's appointment as an Independent Director as required under Rule 704(7) of the Listing Manual.

Consequently, the composition of the Board shall be as follows:

#### **Board of Directors**

Mr. Li Liqun – Chairman

Ms. Li Yan – Executive Director

Mr. Wang Mai – Executive Director

Mr. Zhou Hong – Executive Director

Mr. Tang Tiejun – Non-Executive Director

Mr. Zhang Ping – Non-Executive Director

Mr. Wong Gang – Lead Independent and Non-Executive Director

Mr. Liew Yoke Pheng Joseph – Independent and Non-Executive Director

Ms. Li Qing – Independent and Non-Executive Director

**Audit Committee**

Ms. Li Qing (Chairman)

Mr. Wong Gang

Mr. Liew Yoke Pheng Joseph

**Nominating Committee**

Mr. Liew Yoke Pheng Joseph (Chairman)

Mr. Wong Gang

Mr. Tang Tiejun

**Remuneration Committee**

Mr. Wong Gang (Chairman)

Mr. Liew Yoke Pheng Joseph

Mr. Zhang Ping

**Strategy Committee**

Mr. Li Liquan

Ms. Li Yan

Ms. Li Qing

**BY ORDER OF THE BOARD**

Jiao Yan  
Company Secretary

17 May 2021