

CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
Incorporated in the Republic of Singapore

APPOINTMENT OF NON-EXECUTIVE CHAIRMAN OF THE COMPANY

The Board of Directors (the “**Board**”) of Chasen Holdings Limited (the “**Company**”) wishes to announce that Mr Ng Jwee Phuan @ Frederick (Eric) (“**Mr Ng**”) has been appointed as Non-Executive Chairman of the Company with effect from 14 August 2014.

Mr Ng relinquishes his position as the Lead Independent Director of the Company with immediate effect.

Subsequent to the said appointment, Mr Ng would continue to be the Independent Director of the Company and Chairman of the Audit Committee and member of the Nominating and Remuneration Committees.

Save for the above, there are no other changes to the Board Members.

By Order of the Board

Chew Kok Liang
Company Secretary
14 August 2014