



November 15, 2021

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

Announcement

**Sub: Completion of the sale of the global software products business of 3i Infotech Limited
("Company") (including its worldwide subsidiaries) on a going concern basis**

Further to our prior disclosure dated March 31, 2021, we wish to inform that the Company has, on November 12, 2021, upon receipt of regulatory approvals, completed the sale of the software product business of its subsidiary in Saudi Arabia on a going concern basis to Azentio Software Private Limited (and its affiliates) ("**Buyer**"), pursuant to *inter alia* the business transfer agreement dated December 28, 2020 executed between the Company and the Buyer.

Please note that the Company will intimate the stock exchanges separately upon completion of sale of software product business of its subsidiary based in Thailand, for which statutory approvals are still awaited.

The above is for your information and records.

Thanking you,

Yours faithfully,

For 3i Infotech Limited

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YAN
SHENOY

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LAXMINARAYAN
SHENOY
Date: 2021.11.15
22:15:43 +05'30'

Harish Shenoy
Chief Performance Officer