



## **SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

### **TRANSACTION IN RELATION TO SHARES IN THE MANAGER**

Sabana Real Estate Investment Management Pte. Ltd., as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**", and as manager of Sabana REIT, the "**Manager**") wishes to inform unitholders of Sabana REIT ("**Unitholders**") that it has received notification from InfinitySub Pte. Ltd ("**InfinitySub**") and two shareholders of Blackwood Investment Pte. Ltd. (an indirect shareholder of the Manager) ("**Blackwood**") that on 15 November 2018, InfinitySub and the two shareholders entered into separate conditional sale and purchase agreements in respect of InfinitySub's proposed acquisition of the respective individual shareholder's 420 ordinary shares in Blackwood, collectively representing 60% of the issued and paid-up share capital of Blackwood (collectively, the "**Proposed Acquisition**").

InfinitySub had obtained approval from the Monetary Authority of Singapore ("**MAS**") pursuant to Section 97A of the Securities and Futures Act (Chapter 289 of Singapore) (the "**SFA**") to undertake the Proposed Acquisition. The MAS had also given approval for the Proposed Acquisition pursuant to the licencing conditions of the capital markets services licence granted to the Manager and the approval is subject to the Manager updating the MAS upon completion of the Proposed Acquisition.

Blackwood is the legal and beneficial owner of 45 ordinary shares in Sabana Investment Partners Pte. Ltd. ("**SIP**"), representing 45% of the issued and paid-up share capital of SIP. SIP in turn is the sole legal and beneficial owner of 100% of the issued share capital of the Manager.

Unitholders should note that the Proposed Acquisition has not yet been completed and there is no assurance that the Proposed Acquisition will be completed. The Manager will, in compliance with its obligations under the Listing Manual of the SGX-ST and the SFA, make the relevant announcements on SGXNET as and when there are material developments in this matter.

**In the meantime, Unitholders are advised to exercise caution when dealing in the units of Sabana REIT. Unitholders are further advised to read this announcement and any subsequent announcements by the Manager carefully.**

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company registration number 201005493K)

As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Han Yong Lee (Donald)

Chief Executive Officer

21 November 2018

**For enquiries, please contact:**

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## **Sabana REIT**

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 19 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to S\$0.9 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the new FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit [www.sabana-reit.com](http://www.sabana-reit.com).

### **Important Notice**

The value of units in Sabana REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.