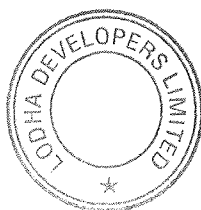


LODHA DEVELOPERS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018

Particulars	For the Period ended 30-September-18 ₹ in Millions	For the Year ended 31-March-18 ₹ in Millions
I INCOME		
Revenue from Operations	52,904.00	96,772.70
Other Income	968.88	1,097.14
Total Income	53,872.88	97,869.84
II EXPENSES		
Cost of Projects	39,874.43	66,294.53
Employee Benefits Expense	1,866.37	4,930.04
Finance Costs (Net)	2,526.91	2,018.01
Depreciation, Amortisation and Impairment Expense	564.95	3,950.53
Other Expenses	4,430.76	8,842.56
Total Expenses	49,263.42	86,035.67
III Profit Before Exceptional Item and Tax (I-II)	4,609.46	11,834.17
Exceptional Items	-	-
Share of Loss of Associates	(1.10)	(5.96)
IV Profit Before Tax	4,608.36	11,828.21
V Tax Expense:		
Current Tax	(1,444.66)	(4,993.92)
Deferred Tax	(32.99)	1,114.89
Total Tax Expense	(1,477.65)	(3,879.03)
VI Profit for the Period	3,130.71	7,949.18
VII Other Comprehensive Income (OCI)		
A Items that will not be reclassified to Statement of Profit and Loss		
Re-measurement of defined benefit plans	27.35	41.42
Income Tax effect	(9.54)	(14.33)
	17.81	27.09
B Items that will be reclassified to Statement of Profit and Loss		
Foreign Currency Translation Reserve	(14.05)	(233.63)
Total Other Comprehensive Income (net of tax) (A+B)	3.76	(206.54)
VIII Total Comprehensive Income for the period (VI+VII)	3,134.47	7,742.64
Profit for the period attributable to:	3,130.71	7,949.18
(i) Owners of the Company	3,045.94	7,842.10
(ii) Non Controlling Interest	84.77	107.08
	3,130.71	7,949.18
Other Comprehensive Income for the Period attributable to:	3.76	(206.54)
(i) Owners of the Company	(5.04)	(180.74)
(ii) Non Controlling Interest	8.81	(25.79)
	3.77	(206.53)
Total Comprehensive Income for the period attributable to:	3,134.47	7,742.64
(i) Owners of the Company	3,040.89	7,661.36
(ii) Non Controlling Interest	93.58	81.29
	3,134.47	7,742.65
Earnings per Equity Share - Non Annualised (in ₹) :		
(Face value of ₹ 10 per Equity Share)		
Basic	7.91	20.08
Diluted	7.91	20.08

For and on behalf of the Board

Abhishek Lodha
(Managing Director and CEO)
DIN: 00266089



Place : Mumbai

Date : 14-Dec-18

	As at 30-September-18 ₹ in Millions	As at 31-March-18 ₹ in Millions
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	12,746.90	12,474.51
Capital Work-in-Progress	61.12	59.16
Investment Property	1,941.75	1,990.35
Goodwill	7,347.95	7,481.48
Intangible Assets	20.40	23.66
Investments accounted for using the Equity Method	139.61	139.61
Financial Assets		
Investments	3,458.11	3,458.11
Loans	6,138.58	5,102.64
Other Financial Assets	487.17	949.76
Deferred Tax Assets	237.66	449.72
Other Non-Current Assets	546.56	540.30
Total Non-Current Assets	33,125.81	32,669.30
Current Assets		
Inventories	312,148.09	314,343.50
Financial Assets		
Investments	12,588.34	12,485.78
Loans	3,425.48	5,632.18
Trade Receivables	5,656.84	7,586.57
Cash and Cash Equivalents	2,247.81	2,552.03
Bank Balances other than Cash and Cash Equivalents	5,592.92	3,091.19
Other Financial Assets	34,590.54	18,969.81
Current Tax Assets (net)	2,695.75	1,970.74
Other Current Assets	14,233.53	11,881.45
Total Current Assets	393,179.30	378,513.25
Total Assets	426,305.11	411,182.55
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,958.78	3,958.78
Other Equity		
Share Premium	2,127.95	2,127.95
Retained Earnings	30,927.54	27,863.85
Other Reserves	17,572.85	17,595.65
Equity attributable to Owners of the Company	54,587.12	51,546.23
Non-Controlling Interests	520.84	427.26
Total Equity	55,107.96	51,973.49
Non-Current Liabilities		
Financial Liabilities		
Borrowings	28,671.93	24,935.14
Trade Payables		
Due to Micro and Small Enterprises	186.95	148.80
Due to Others	2,564.85	2,175.67
Other Financial Liabilities	88.86	72.98
Provisions	236.99	247.66
Deferred Tax Liabilities	5,630.98	5,703.97
Total Non-Current Liabilities	37,380.56	33,284.22
Current Liabilities		
Financial Liabilities		
Borrowings	225,812.91	208,794.92
Trade Payables		
Due to Micro and Small Enterprises	518.18	672.42
Due to Others	16,726.25	18,571.41
Other Financial Liabilities	23,909.31	24,938.33
Provisions	75.62	92.31
Current Tax Liabilities (net)	1,282.54	884.26
Other Current Liabilities	65,491.78	71,971.19
Total Current Liabilities	333,816.59	325,924.84
Total Liabilities	371,197.15	359,209.06
Total Equity and Liabilities	426,305.11	411,182.55

For and on behalf of the Board

Abhishek Lodha
(Managing Director and CEO)
DIN: 00266089

Place : Mumbai

Date : 14-Dec-18

