

## HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

---

### NOTICE OF TRANSFER OF TREASURY SHARES

---

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	1 December 2017	
(b)	Purpose of such sale, transfer, cancellation and/or use	Pursuant to the Hi-P Employee Share Option Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	97,604	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	78,948,071
		After Change	78,850,467
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	9.77% <sup>(1)</sup>
		After Change	9.75% <sup>(2)</sup>
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$171,783.04 <sup>(3)</sup>	

**Notes:**

- (1) The percentage is based on 808,226,929 issued ordinary shares (excluding 78,948,071 treasury shares) in the share capital of the Company.
- (2) The percentage is based on 808,324,533 issued ordinary shares (excluding 78,850,467 treasury shares) in the share capital of the Company.
- (3) Calculated based on the last dealt price of the Company's shares on 1 December 2017.

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

1 December 2017