

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

CLARIFICATION ANNOUNCEMENT

Macquarie Bank Limited refers to its Notice to Warrantholders dated 30 November 2016 ("**First Expiry Notice**") in respect of:

- (a) the European Style Index Call Warrants relating to the Straits Times Index (STI 3000 MB ECW161230); and
- (b) the European Style Index Put Warrants relating to the Straits Times Index (STI 2800 MB EPW161230),

(together, the "**Warrants**").

The Issuer wishes to clarify that the expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 3 January 2017 with effect from 9:00am (Singapore time).

Except as stated above, all the information in the First Expiry Notice remains unchanged.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Supplemental Listing Documents.

Issued by
MACQUARIE BANK LIMITED

1 December 2016

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*