

KIMLY LIMITED

(Incorporated in Singapore)
(Company Registration No. 201613903R)

NOTICE OF TRANSFER OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE KIMLY PERFORMANCE SHARE PLAN

The Board of Directors ("**Board**") of Kimly Limited ("**Company**" and together with its subsidiaries, "**Group**") refer to the announcement dated 22 June 2020 in relation to the grant of share awards pursuant to the Kimly Performance Share Plan ("**PSP**") (the ("**Awards**")). The Board wishes to announce that the share awards have been vested today.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst, the Company wishes to announce the following details relating to the transfer of the treasury shares.

(a) Date of grant	:	22 June 2020
(b) Purpose of transfer	:	Release of share awards to eligible participants for share awards granted under the PSP on 22 June 2020
(c) Number of treasury shares transferred	:	224,280
(d) Number of treasury shares held before the transfer	:	9,343,800
(e) Number of treasury shares held after the transfer	:	9,119,520
(f) Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer ⁽¹⁾	:	0.80%
(g) Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer ⁽²⁾	:	0.78%
(h) Value of the treasury shares transferred (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses)	:	S\$59,843

Notes:

- (1) The percentage is calculated based on 9,343,800 treasury shares divided by 1,170,442,932 ordinary shares (excluding 9,343,800 treasury shares) in the capital of the Company immediately before the transfer.

- (2) The percentage is calculated based on 9,119,520 treasury shares divided by 1,170,667,212 ordinary shares (excluding 9,119,520 treasury shares) in the capital of the Company immediately after the transfer.

BY ORDER OF THE BOARD

Hoon Chi Tern
Company Secretary

22 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).