



 Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634
 www.globe.com.ph

1 August 2024

SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City 1227

Attention: **Atty. Oliver O. Leonardo**
Director, Markets and Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines 1634

Attention: **Atty. Stefanie Ann B. Go**
Officer-in-Charge, Disclosure Department

Gentlemen/Mesdames:

We respectfully submit a copy of the SEC Form 17-C regarding the press release entitled "GCash valuation soars to \$5B: Ayala Corp. and Japan's biggest bank MUFG invest in Mynt, GCash parent company".

We submit this information in accordance with our corporate governance standards and pertinent disclosure rules and regulations.

Thank you very much.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Marisalve Ciocon-Co".

ATTY. MARISALVE CIOCON-CO

Chief Compliance Officer, Senior Vice President –
Legal and Compliance, and Assistant Corporate Secretary



Press Release

GCash valuation soars to \$5 billion

Ayala Corp. and Japan's biggest bank MUFG invest in Mynt, GCash parent company

Globe Fintech Innovations, Inc. ("Mynt"), the parent company of the Philippines' number one finance super app and largest digital cashless ecosystem, GCash, has successfully secured fresh strategic investments from Ayala Corporation ("Ayala"), one of the largest and most enduring conglomerates in the Philippines, and Mitsubishi UFJ Financial Group ("MUFG"), Japan's largest banking group and one of the largest financial institutions globally. This latest deal pushed Mynt's valuation to \$5 billion, more than doubling its \$2 billion valuation from the last funding round in 2021. As of 2023, Mynt recorded PHP 6.7 billion of net income.

Through its wholly-owned subsidiary, AC Ventures Holdings, Inc. ("ACV"), Ayala will increase its investments in Mynt by acquiring an additional 8% stake in the Company. At the same time, MUFG, through its consolidated subsidiary, MUFG Bank, Ltd. will acquire an 8% stake after entering into binding agreements to invest in Mynt.

"We are thrilled to welcome MUFG as a new strategic partner. With their global expertise and reach within the financial inclusion space, they will be instrumental in further expanding GCash's social impact, especially to the underserved. Alongside this, Ayala's unmatched commitment to Philippine economic growth & development, and its expertise in multiple industries will accelerate GCash's mission," said Martha Sazon, President and CEO of Mynt.

Yasushi Itagaki, Senior Managing Corporate Executive, Head of Global Commercial Banking Business Group at MUFG, said "GCash is an indispensable infrastructure for everyday life of Filipinos and we are delighted to join Mynt as a strategic investor to support the growth of the company. With our investment, we are excited to expand our contribution to the ongoing development of the Philippines' digital economy and financial inclusion."

"We like the long-term growth prospects of Mynt. It is a clear leader in a fast growing space and a key contributor to the Philippines' economic growth. Mynt is valuable because it enables underserved Filipino consumer & business segments to thrive," said Cezar Consing, President and CEO of Ayala Corporation.

Mynt has seen an unprecedented growth in its user base and transactions in the past four years, fueled by innovations and a keen focus on improving customer experience. Aligned with its commitment towards financial inclusion, this fresh investment will further spark economic growth in the Philippines by unlocking financial services to Filipinos.

The proposed investment is subject to the execution of definitive transaction documents and the satisfaction of customary closing conditions. Upon completion, MUFG will join Mynt's shareholder

base and Ayala will increase its stake in Mynt. Morgan Stanley acted as exclusive financial advisor to Mynt.

###

About Mynt

Mynt is the first and only \$5 billion unicorn in the Philippines. It's a leader in mobile financial services focused on accelerating financial inclusion through mobile money, financial services, and technology. Mynt operates two fintech companies: GXI, the mobile wallet operator of GCash — the #1 finance super app and largest digital cashless ecosystem in the Philippines, and Fuse Lending, a tech-based lending company that gives Filipinos access to microloans and business loans.

About Ayala Corporation

For 190 years, Ayala Corporation has been building businesses that enable people to thrive. As one of the largest and most enduring conglomerates in the Philippines, Ayala has established meaningful presence in real estate, banking, telecommunications, and renewable energy. It likewise has a growing presence in healthcare, logistics, mobility, fintech as well as investments in industrial technologies, education, and technology ventures. Ayala manages its corporate social responsibility initiatives through Ayala Foundation.

About MUFG

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 40 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 120,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit www.mufg.jp/english.

About Globe

Globe Telecom, Inc. is a leading digital platform in the Philippines, with major interests in telecommunications, financial technology, digital marketing solutions, venture capital funding for startups, and virtual healthcare. The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. In 2019, Globe became a signatory to the United Nations Global Compact, committing to implement universal sustainability principles. Its principals are Ayala Corporation and Singtel, acknowledged industry leaders in the country and in the region. It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US\$5.2 billion as of the end of June 2024. For more information, visit www.globe.com.ph. Follow @enjoyglobe on Facebook, Twitter, Instagram and YouTube.

For more information, please contact:

Gilda Maquilan

VP and Head of Corporate Communications

GCash

Email Address: corpcomm@gcash.com | Facebook: <http://www.facebook.com/gcashofficial>