EZION HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

EZION HOLDINGS LIMITED ISSUES S$150,000,000 FIXED RATE NOTES DUE 2021 UNDER ITS S$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Ezion Holdings Limited (the "**Issuer**") is pleased to announce that it has issued S$150,000,000 fixed rate notes due 2021 (the "**Series 007 Notes**") under its S$1,500,000,000 multicurrency debt issuance programme (the "**Programme**"). The Programme was established on 9 May 2012 and the size of the Programme was increased to S$1,500,000,000 on 8 May 2014.

DBS Bank Ltd. acted as the sole dealer in relation to the issue of the Series 007 Notes.

The Series 007 Notes will bear interest from, and including, 11 June 2014 to, but excluding, 11 June 2018 at 4.875 per cent. per annum and if not redeemed, will bear interest from, and including, 11 June 2018 to, but excluding, 11 June 2021 at 6.875 per cent. per annum. The Series 007 Notes will mature on 11 June 2021.

Under the terms and conditions of the Series 007 Notes, the Issuer may, on giving not less than 30 nor more than 60 days' irrevocable notice to the holders of the Series 007 Notes, redeem all or some of the Series 007 Notes on any of 11 June 2018, 11 December 2018, 11 June 2019, 11 December 2019, 11 June 2020 or 11 December 2020.

The net proceeds of the Series 007 Notes will be used by the Issuer to fund the proposed tender/repurchase of its existing S$100,000,000 5.25 per cent. Notes due 2015 (ISIN: SG6V18981831) and for general corporate purposes, including the financing of investments in offshore and marine assets and general working capital of the Issuer or its subsidiaries.

Approval in-principle has been obtained for the listing and quotation of the Series 007 Notes on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle for the listing and quotation of the Series 007 Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Programme or the Series 007 Notes. The Series 007 Notes are expected to be listed on the SGX-ST on 12 June 2014.

By Order of the Board

Lim Ka Bee
Company Secretary
11 June 2014

About Ezion Holdings Limited（毅之安控股有限公司):

Ezion Holdings Limited ("Ezion" and together with its subsidiaries the "Group") has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs ("Liftboats") in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion's Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group's fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group's operating companies also offers a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

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