

PAVILLON HOLDINGS LTD.

(Company Registration No. 199905141N)

(Incorporated in Singapore)

**APPROVAL FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING
IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of Pavillon Holdings Limited (the “**Company**” or together with its subsidiary, the “**Group**”) wishes to announce the following: -

1. Grant of Extension of Time (“Waivers”)

The Company wishes to announce that SGX-ST has, on 23 March 2020, informed the Company that, based on the information provided to the SGX-ST, it has no objection to the Company's application for waiver of / extension of time to 31 May 2020 with regard to compliance with Listing Rule 707(1) subject to the following: -

The Waivers are subject to the following: -

- i) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- ii) submission of written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- iii) the Company convening the annual general meeting by 31 May 2020.

2. Reasons for Seeking Extension

Due to consequence of the recent Coronavirus outbreak in China, the local authority of China has requested, which businesses are not related to the virus prevention and/or control, not to resume their operations until after 9 February 2020, after the public holidays of Chinese New Year.

The Group has a substantial part of its operations based in Tianjin, China and is only able to resume its full operations in China from 14 March 2020 onward.

As a result, the Company is unable to obtain sufficient information in time to satisfy the external auditor requirements for external auditor to sign off auditor's report for FY2019 and has therefore sought the Extension Application.

3. Confirmation by the Company

The Company confirms that it is not aware of any other information that will have material bearing on investors' decision which has yet to be announced by the Company. The written confirmation will be submitted by the Company to the SGX-ST.

4. Other Disclosure

The Company will make an immediate disclosure via SGXNet if the Waivers are in contravention of any laws and regulations governing the Company and the Constitution of the Company.

5. Application to Accounting and Corporate Regulatory Authority (the “ACRA”)

The Company had submitted the application of extension of time to hold its AGM and filing of its annual return with the ACRA under Section 175 and Section 197 of the Companies Act. The Company will announce the results of the applications with ACRA in due course.

BY ORDER OF THE BOARD

Lee Tong Soon
Managing Director

24 March 2020