

IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
– NOTICE OF RECORD DATE**

Unless otherwise defined, all capitalised terms herein shall have the same meanings as in the Company's announcement dated 6 June 2024 and 11 June 2024 in relation to the Rights cum Warrants Issue (the "Earlier Announcements").

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of iX Biopharma Ltd. (the "**Company**") refers to the Earlier Announcements.

2. NOTICE OF RECORD DATE FOR THE RIGHTS CUM WARRANTS ISSUE

2.1 **NOTICE IS HEREBY GIVEN** that the register of members and share transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 26 June 2024 (the "**Record Date**") for the purpose of determining the provisional allotments of Rights Shares with Warrants under the Rights cum Warrants Issue to Entitled Shareholders, which comprises Entitled Depositors and Entitled Scripholders and excludes Foreign Shareholders.

2.2 Subject to the foregoing, the last day for Shares to trade "cum-rights" to the Rights cum Warrants Issue is 24 June 2024 and the first day for Shares to trade "ex-rights" to the Rights cum Warrants Issue is 25 June 2024.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS CUM WARRANTS ISSUE

3.1 Subject to the terms and conditions of the Offer Information Statement and the accompanying documents which will be lodged with the SGX-ST acting as agent on behalf of the MAS, Entitled Shareholders will be at liberty to accept in full or in part, decline or otherwise renounce or, in the case of Entitled Depositors only, trade (during the "nil-paid" rights trading period prescribed by the SGX-ST) their provisional allotments of Rights Shares with Warrants and will also be eligible to apply for Rights Shares with Warrants in excess of their provisional allotments under the Rights cum Warrants Issue.

3.2 Entitlements which are not allotted or taken up for any reason will be aggregated and issued to satisfy applications, if any, for excess Rights Shares with Warrants or otherwise disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, subject to applicable laws and the Catalist Rules.

3.3 Entitled Depositors

Entitled Depositors will be provisionally allotted the Rights Shares with Warrants, fractional entitlements to be disregarded, on the basis of the number of Shares standing to the credit of their Securities Accounts with CDP as at 5.00 p.m. (Singapore time) on the Record Date.

Entitled Depositors are Shareholders with Shares standing to the credit of their Securities Accounts and whose registered addresses with CDP are in Singapore as at the Record Date or who have registered addresses outside Singapore and provided CDP with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date.

3.4 Entitled Scripholders

Entitled Scripholders will be provisionally allotted their entitlements under the Rights cum Warrants Issue, fractional entitlements to be disregarded, on the basis of the number of Shares held by them as stated in the register of members of the Company as at 5.00 p.m. (Singapore time) on the Record Date. For the avoidance of doubt, Entitled Scripholders are Shareholders whose: (i) share certificates are not deposited with CDP; (ii) Shares are registered in their own names; and (iii) registered addresses with the Company's Share Registrar, Tricor Barbinder Share Registration Services are in Singapore as at the Record Date or who have registered addresses outside Singapore and provided the Share Registrar with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date and persons who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date.

Entitled Scripholders will have to submit duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Share Registrar, in order to be registered to determine provisional allotments of Rights Shares with Warrants.

3.5 Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Shares will NOT be offered to Shareholders with registered addresses outside Singapore and who have not, at least three (3) market days prior to the Record Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents. The Offer Information Statement and its accompanying documents will not be despatched, lodged, registered or filed in any jurisdiction other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue. No provisional allotment of Rights Shares with Warrants will be made to Foreign Shareholders and no purported acceptance thereof or application for any excess Rights Shares with Warrants therefore by any Foreign Shareholder will be valid. Foreign Purchasers may not accept any "nil-paid" rights credited to their Securities Account unless the Company and its counsel are satisfied that such action would not result in the contravention of any registration or other legal requirement in any jurisdiction.

Foreign Shareholders who wish to be eligible to participate in the Rights cum Warrants Issue must provide an address in Singapore for the service of notices and documents by:

- (a) completing CDP's form entitled "Update Account Particulars", available at <https://www.sgx.com/securities/retail-investor/cdp-forms> and submitting the completed form to CDP in accordance with the instructions therein; or
- (b) notifying the Share Registrar in writing at 9 Raffles Place, #26-01, Republic Plaza Tower 1, Singapore 048619,

as the case may be, no later than 5.00 p.m. on the date being three (3) Market Days prior to the Record Date.

Entitlements to Rights Shares with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders will, if practicable to do so and at the absolute discretion of the Company, be sold "nil-paid" on the Catalist, as soon as practicable, after dealings in the provisional allotments of Rights Shares with Warrants commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in

the depository register maintained by CDP as at the Record Date and sent to them at their own risk by ordinary post. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, such amount shall be dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Company's Sponsor, UOB Kay Hian Private Limited, the Share Registrar, or CDP and their respective officers in connection therewith.

Where the provisional allotments of Rights Shares with Warrants are sold "nil-paid" on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, CDP, the Share Registrar and/or their respective officers in connection therewith. If such provisional allotments of Rights Shares with Warrants cannot be sold or are not sold on the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares with Warrants, the new Shares represented by such provisional allotments will be allotted and issued to satisfy applications for excess Rights Shares with Warrants or disposed of or dealt with in such manner as the Board may, in its absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Company's Sponsor, UOB Kay Hian Private Limited, the Share Registrar, or CDP and their respective officers in connection therewith.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. The completion of the Rights cum Warrants Issue are subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Rights cum Warrants Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

IX BIOPHARMA LTD. BY ORDER OF THE BOARD

Eddy Lee Yip Hang
Chairman & CEO
18 June 2024

This announcement has been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone: (65) 6590 6881