

**NUTRYFARM INTERNATIONAL
LIMITED**

(Company Registration Number:
32308) (Incorporated in Bermuda)

EXECUTION OF PURCHASE AGREEMENT

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Global Agricapital (Thailand) Co., Ltd. (“**GAT**”), 100% held by Global Agricapital Holdings Pte. Ltd. (“**GAH**”), a wholly-owned subsidiary of the Company, had on 6 September 2021 entered into a binding purchasing contract (“**Tianhe Agreement**”) with Anhui Tianhe Preferred Import and Export Co. Ltd (安徽天合优选进出口有限公司) (“**Tianhe**”) and Moonda (Beijing) Agriculture Science and Technology Co., Ltd (慕大(北京)农业科技有限公司) (“**Moonda**”) under the laws of the People’s Republic of China (“**PRC**”).

Tianhe Agreement

The Company has entered into a new agreement with Tianhe and Moonda on 6 September 2021. Under the Tianhe Agreement, Tianhe has entrusted GAT to purchase 200 containers of fresh durians to be delivered to Moonda as the End Customer. Among other things, it is agreed by the parties that the total purchase price is estimated to be RMB130,000,000.

During the delivery period, GAT shall deliver the goods in accordance with Tianhe’s requirements for each batch of orders. It is also agreed that GAT shall promptly respond to Tianhe’s request for detailed status or progress updates in each round or link. GAT shall guarantee the production volume at the place of origin and exercise strict quality control over the goods. Payment will be settled using telegraphic transfer by Tianhe.

Tianhe is a subsidiary of Anhui Import and Export Co. Ltd (安徽进出口有限公司), a provincial-level foreign trade enterprise approved by the People’s Government of Anhui Province; with which the Group had signed a non-binding framework agreement on 28 December 2020.

This purchase contract is on top of 300 containers already committed by Moonda announced on 21 June 2021.

A copy of the agreements referred to in this announcement, with commercially sensitive information redacted, will be available for inspection during normal business hours at the Company’s registered address at Room 1916, 19/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong, for three (3) months from the date of this announcement.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution in trading its shares as there is no guarantee that the Company will be able to secure the durians at attractive prices and/or maintain attractive margins.

BY ORDER OF THE BOARD

Cheng Meng

Chief Executive Officer and Executive Director
6 September 2021