



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

RESULTS OF ANNUAL GENERAL MEETING (“AGM”)

The Board of Directors of Koon Holdings Limited (the “Company”) is pleased to announce that at the AGM of the Company held on 29 April 2016, all resolutions relating to matters as set out in the Notice of AGM were duly passed.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of Audited Financial Statements for the financial year ended 31 December 2015 together with the Directors’ Statement and Auditors’ Report	153,574,750	153,560,750	99.99	14,000	0.01
<u>Ordinary Resolution 2</u> Approval of final dividend of S\$0.005 per ordinary share in respect of the financial year ended 31 December 2015	153,574,750	153,574,750	100.00	-	-
<u>Ordinary Resolution 3</u> Re-appointment of Mr Oh Keng Lim as a Director of the Company	153,574,750	153,566,750	99.99	8,000	0.01
<u>Ordinary Resolution 4</u> Re-appointment of Mr Ang Sin Liu as a Director of the Company	153,254,750	153,246,750	99.99	8,000	0.01

<u>Ordinary Resolution 5</u>					
Re-election of Mr Ang Ah Nui as a Director of the Company	31,002,931	30,994,931	99.97	8,000	0.03
<u>Ordinary Resolution 6</u>					
Re-election of Mr Oh Koon Sun as a Director of the Company	153,574,750	153,566,750	99.99	8,000	0.01
<u>Ordinary Resolution 7</u>					
Re-election of Ms Heather Chong as a Director of the Company	153,454,750	153,446,750	99.99	8,000	0.01
<u>Ordinary Resolution 8</u>					
Approval of Directors' Fees for the financial year ended 31 December 2015	153,414,750	153,322,750	99.94	92,000	0.06
<u>Ordinary Resolution 9</u>					
Re-appointment of Ernst & Young LLP as Auditors of the Company	153,574,750	153,566,750	99.99	8,000	0.01
<u>Ordinary Resolution 10</u>					
Authority to allot and issue shares	153,574,750	153,470,750	99.93	104,000	0.07
<u>Ordinary Resolution 11</u>					
Authority to allot and issue shares under Koon Holdings Employee Performance Share Plan	127,277,665	127,165,665	99.91	112,000	0.09

Mr Oh Keng Lim, an Executive Director of the Company, was re-appointed at the AGM.

Mr Ang Sin Liu, the Chairman and a Non-Executive Director of the Company, was re-appointed at the AGM.

Mr Ang Ah Nui, a Non-Executive Director of the Company who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM. Mr Ang Ah Nui remains as a member of the Remuneration Committee.

Mr Oh Koon Sun, an Executive Director of the Company who was subject to re-election in accordance with Article 91 of the Company's Constitution, was re-elected at the AGM.

Ms Heather Chong, an Independent Director of the Company who was subject to re-election in accordance with Article 97 of the Company's Constitution, was re-elected at the AGM. Ms Heather Chong remains as the Chairman of the Audit and Risk Committee and a member of the Nominating Committee, and is considered independent of management.

Ardent Business Advisory Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

In accordance with the notice requirements of ASX Listing Rule 7.2 Exception 9(b) for approval under ASX Listing Rule 7.2 Exception 9, ASX Listing Rule 10.15A.6 for approval under ASX Listing Rule 10.14 and ASX Listing Rule 14.11.1, Mr Yuen Kai Wing, Mr Oh Keng Lim and Mr Oh Koon Sun, who are entitled to participate in the Koon Holdings Limited Performance Share Plan, and their respective associates had abstained from voting on the Ordinary Resolution 11.

BY ORDER OF THE BOARD

Yuen Kai Wing
Managing Director
29 April 2016