

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Jan-2023
06-Jan-2023 12:40:09 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	12/30/2022	0.00000 %	3,599,201,323.61	0.00	28,934,427.21	0.00	3,570,266,896.41	28,934,427.21	0.00
1M-1	30711XBE3	01/24/2023	5.98871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	01/24/2023	10.08871 %	64,788,819.89	526,539.80	818,669.76	0.00	63,970,150.13	1,345,209.56	0.00
1M-2H	NA	12/30/2022	0.00000 %	153,075,177.52	0.00	1,934,253.76	0.00	151,140,923.76	1,934,253.76	0.00
1B-H	NA	12/30/2022	0.00000 %	129,836,565.54	0.00	0.00	(240,956.53)	130,077,522.07	0.00	4,301,128.93
2A-H	NA	12/30/2022	0.00000 %	2,011,908,960.41	0.00	15,885,421.13	0.00	1,996,023,539.28	15,885,421.13	0.00
2M-1	30711XBG8	01/24/2023	6.08871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	12/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	01/24/2023	9.93871 %	48,685,065.56	389,781.55	923,320.03	0.00	47,761,745.53	1,313,101.58	0.00
2M-2H	NA	12/30/2022	0.00000 %	53,050,571.55	0.00	1,006,112.55	0.00	52,044,459.00	1,006,112.55	0.00
2B-H	NA	12/30/2022	0.00000 %	142,847,741.02	0.00	0.00	(14,176.26)	142,861,917.28	0.00	2,488,561.72
Totals				6,203,394,225.10	916,321.35	49,502,204.44	(255,132.79)	6,154,147,153.46	50,418,525.79	6,789,690.65

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	3,599,201,323.61	8,917,055.76	20,017,371.45	0.00	0.00	28,934,427.21	3,570,266,896.41	0.13837868	28,934,427.21
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	203,805,103.00	64,788,819.89	256,174.17	562,495.59	0.00	0.00	818,669.76	63,970,150.13	0.31387904	818,669.76
1M-2H	481,526,016.00	153,075,177.52	605,257.31	1,328,996.45	0.00	0.00	1,934,253.76	151,140,923.76	0.31387904	1,934,253.76
1B-H	134,378,651.00	129,836,565.54	0.00	0.00	0.00	(240,956.53)	(240,956.53)	130,077,522.07	0.96799247	0.00
2A-H	17,442,057,505.00	2,011,908,960.41	4,685,155.11	11,200,266.03	0.00	0.00	15,885,421.13	1,996,023,539.28	0.11443739	15,885,421.13
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	199,975,581.00	48,685,065.56	272,561.96	650,758.07	0.00	0.00	923,320.03	47,761,745.53	0.23883789	923,320.03
2M-2H	217,907,047.00	53,050,571.55	297,002.12	709,110.43	0.00	0.00	1,006,112.55	52,044,459.00	0.23883789	1,006,112.55
2B-H	145,350,479.00	142,847,741.02	0.00	0.00	0.00	(14,176.26)	(14,176.26)	142,861,917.28	0.98287889	0.00
Totals	45,044,540,056.00	6,203,394,225.10	15,033,206.43	34,468,998.02	0.00	(255,132.79)	49,247,071.65	6,154,147,153.46	0.13662360	49,502,204.44

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$447,258,897 as a result of the CAS 2015-C04 tender offer.

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$197,012,419 as a result of the CAS 2015-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	139.50013725	0.34561293	0.77584603	0.00000000	0.00000000	1.12145896	138.37867830	0.13837868	1.12145896
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	317.89596500	1.25695660	2.75996813	0.00000000	0.00000000	4.01692474	313.87904026	0.31387904	4.01692474
1M-2H	481,526,016.00	317.89596498	1.25695661	2.75996811	0.00000000	0.00000000	4.01692473	313.87904026	0.31387904	4.01692473
1B-H	134,378,651.00	966.19935216	0.00000000	0.00000000	0.00000000	(1.79311616)	(1.79311616)	967.99246831	0.96799247	0.00000000
2A-H	17,442,057,505.00	115.34814398	0.26861253	0.64214133	0.00000000	0.00000000	0.91075386	114.43739012	0.11443739	0.91075386
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	243.45505244	1.36297621	3.25418767	0.00000000	0.00000000	4.61716388	238.83788856	0.23883789	4.61716388
2M-2H	217,907,047.00	243.45505242	1.36297621	3.25418769	0.00000000	0.00000000	4.61716390	238.83788852	0.23883789	4.61716390
2B-H	145,350,479.00	982.78135719	0.00000000	0.00000000	0.00000000	(0.09753157)	(0.09753157)	982.87888876	0.98287889	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,599,201,323.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,570,266,896.41
1M-1	N/A	N/A	5.98871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	12/27/22 - 01/24/23	29	10.08871 %	64,788,819.89	526,539.80	0.00	0.00	0.00	0.00	526,539.80	0.00	63,970,150.13
1M-2H	N/A	N/A	0.00000 %	153,075,177.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	151,140,923.76
1B-H	N/A	N/A	0.00000 %	129,836,565.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130,077,522.07
2A-H	N/A	N/A	0.00000 %	2,011,908,960.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,996,023,539.28
2M-1	N/A	N/A	6.08871 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	12/27/22 - 01/24/23	29	9.93871 %	48,685,065.56	389,781.55	0.00	0.00	0.00	0.00	389,781.55	0.00	47,761,745.53
2M-2H	N/A	N/A	0.00000 %	53,050,571.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,044,459.00
2B-H	N/A	N/A	0.00000 %	142,847,741.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,861,917.28
Totals					916,321.35	0.00	0.00	0.00	0.00	916,321.35	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	25,800,700,949.00	0.00000 %	139.50013725	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	138.37867830
1M-1	242,553,000.00	5.98871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	10.08871 %	317.89596500	2.58354571	0.00000000	0.00000000	0.00000000	0.00000000	2.58354571	0.00000000	313.87904026
1M-2H	481,526,016.00	0.00000 %	317.89596498	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	313.87904026
1B-H	134,378,651.00	0.00000 %	966.19935216	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	967.99246831
2A-H	17,442,057,505.00	0.00000 %	115.34814398	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	114.43739012
2M-1	155,343,000.00	6.08871 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	9.93871 %	243.45505244	1.94914573	0.00000000	0.00000000	0.00000000	0.00000000	1.94914573	0.00000000	238.83788856
2M-2H	217,907,047.00	0.00000 %	243.45505242	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	238.83788852
2B-H	145,350,479.00	0.00000 %	982.78135719	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	982.87888876

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,115,210.28
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	307,134.73
Gains & Subsequent Recoveries (Realized Losses)	255,132.79
Total Deposits	2,677,477.80
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,658,311.14
Total Withdrawals (Pool Distribution Amount)	2,677,477.80
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	4.388710%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	31,446,394.20
Total Principal Reduction Cumulative	22,960,274,662.93
Scheduled Principal Current	9,778,487.24
Scheduled Principal Cumulative	2,045,324,469.45
Unscheduled Principal Current	21,908,863.49
Unscheduled Principal Cumulative	20,910,649,064.25
Senior Reduction Amount	28,934,427.21
Subordinate Reduction Amount	2,752,923.52
Calculated Recovery Principal Amount	437706.14
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	240,956.53
Modification Loss Amount	54,478.83
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	14,185.53
Group 2	
Total Principal Reduction Current	17,800,677.45
Total Principal Reduction Cumulative	15,930,118,240.00
Scheduled Principal Current	5,254,719.18
Scheduled Principal Cumulative	1,294,823,935.83
Unscheduled Principal Current	12,560,134.53
Unscheduled Principal Cumulative	14,632,806,111.83
Senior Reduction Amount	15,885,421.13
Subordinate Reduction Amount	1,929,432.58
Calculated Recovery Principal Amount	14176.26
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	14,176.26
Modification Loss Amount	66,343.17
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	35,548.34

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	26445
Period Reference Pool Removal Loan Count	157
Period Ending Loan Count	26288
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	3,915,455,492.38
Period PIF Loan Count Current	155
PIF Loan Count Cumulative	94945
Period PIF Loan UPB Current	18,471,971.80
PIF Loan UPB Cumulative	20,182,711,515.81
Period Partial Prepayment Amount	3,076,432.64
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	87
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,954,405.96
Credit Event Amount Current	196,749.61
Credit Event Amount Cumulative	26,987,298.22
Total Active Modified Loan Count	582
Total Active Modified Loan UPB	118,394,771.19
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	14993
Period Reference Pool Removal Loan Count	87
Period Ending Loan Count	14906
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	2,238,691,661.07
Period PIF Loan Count Current	85
PIF Loan Count Cumulative	67952
Period PIF Loan UPB Current	10,946,926.01
PIF Loan UPB Cumulative	14,318,526,653.10
Period Partial Prepayment Amount	1,335,026.15
Repurchase Prior CE Loan Count Curr	2
Repurchase Prior CE Loan Count Cum	50
Repurchase Prior Credit Event UPB Curr	307,134.73

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	6,896,001.10
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	45,610,200.05
Total Active Modified Loan Count	551
Total Active Modified Loan UPB	116,560,588.14
Structural Reporting	
Group 1	
Senior Percentage	91.190545%
Subordinate Percentage	8.809455%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.160904%
Subordinate Percentage	10.839096%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.810000 %	8.820000 %
1M-1	0.00	0.00	3.050000 %	8.810000 %	8.820000 %
1M-1H	0.00	0.00	3.050000 %	8.810000 %	8.820000 %
1M-2	0.00	0.00	0.500000 %	3.290000 %	3.320000 %
1M-2H	0.00	0.00	0.500000 %	3.290000 %	3.320000 %
1B-H	0.00	240,956.53	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.840000 %	10.840000 %
2M-1	0.00	0.00	3.100000 %	10.840000 %	10.840000 %
2M-1H	0.00	0.00	3.100000 %	10.840000 %	10.840000 %
2M-2	0.00	0.00	0.800000 %	6.330000 %	6.380000 %
2M-2H	0.00	0.00	0.800000 %	6.330000 %	6.380000 %
2B-H	0.00	14,176.26	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	657	107,809,786.34	1.594892 %	1.751823 %
60 Days	180	31,607,394.98	0.436957 %	0.513595 %
90 Days	85	14,323,349.69	0.206341 %	0.232743 %
120 Days	55	10,641,308.34	0.133515 %	0.172913 %
150 Days	44	7,866,164.83	0.106812 %	0.127819 %
180+ Days	328	62,602,820.75	0.796232 %	1.017246 %
Totals	1349	234,850,824.93	3.274749 %	3.816139 %

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 Computershare Trust Company, N.A.
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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	370	60,174,252.33	1.407486 %	1.536839 %
60 Days	88	15,295,496.29	0.334753 %	0.390644 %
90 Days	49	7,957,798.25	0.186397 %	0.203241 %
120 Days	25	4,681,884.61	0.095100 %	0.119574 %
150 Days	20	3,460,451.41	0.076080 %	0.088379 %
180+ Days	182	35,424,307.50	0.692331 %	0.904730 %
Totals	734	126,994,190.39	2.792149 %	3.243408 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	287	47,635,534.01	1.925399 %	2.127829 %
60 Days	92	16,311,898.69	0.617201 %	0.728635 %
90 Days	36	6,365,551.44	0.241513 %	0.284342 %
120 Days	30	5,959,423.73	0.201261 %	0.266201 %
150 Days	24	4,405,713.42	0.161009 %	0.196799 %
180+ Days	146	27,178,513.25	0.979471 %	1.214036 %
Totals	615	107,856,634.54	4.125855 %	4.817842 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	202	47,676,183.80	54,478.83	0.114268
Group 2	299	67,709,329.57	66,343.17	0.097982

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029556794	300,089.96	343.85	0.114582
Group 1	0029558684	328,782.14	376.73	0.114583
Group 1	0029559485	91,841.73	105.24	0.114588
Group 1	0029560799	120,927.17	113.37	0.093751
Group 1	0029561294	260,101.49	94.95	0.036505
Group 1	0029561768	127,781.64	226.28	0.177083
Group 1	0029561794	220,005.42	252.09	0.114584
Group 1	0029561967	114,235.47	83.30	0.072920
Group 1	0029561979	46,028.30	95.89	0.208328
Group 1	0029562371	53,879.47	5.61	0.010412
Group 1	0029562440	303,203.97	284.25	0.093749
Group 1	0029562734	281,512.01	322.57	0.114585
Group 1	0029563321	501,436.50	731.26	0.145833
Group 1	0029563322	365,085.54	381.11	0.104389
Group 1	0029563530	56,003.47	99.17	0.177078
Group 1	0029563704	259,732.68	270.55	0.104165
Group 1	0029563916	309,527.53	557.67	0.180168
Group 1	0029564260	125,383.33	65.30	0.052080
Group 1	0029567939	108,746.70	124.61	0.114587
Group 1	0029568738	183,641.90	58.76	0.031997
Group 1	0029568777	276,484.25	432.01	0.156251
Group 1	0029569142	100,276.78	81.36	0.081135
Group 1	0029569984	499,100.09	675.86	0.135416
Group 1	0029570902	118,225.18	135.47	0.114586

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029571475	337,319.78	351.37	0.104165
Group 1	0029572270	93,709.97	117.14	0.125003
Group 1	0029573340	322,239.74	335.67	0.104168
Group 1	0029574208	616,380.80	513.65	0.083333
Group 1	0029574266	294,316.53	153.29	0.052083
Group 1	0029574454	221,110.71	69.10	0.031251
Group 1	0029575050	285,388.88	384.09	0.134585
Group 1	0029575163	161,784.50	269.64	0.166666
Group 1	0029575193	395,213.44	304.64	0.077082
Group 1	0029575764	132,127.59	178.92	0.135415
Group 1	0029575765	132,127.64	178.92	0.135415
Group 1	0029576608	196,933.06	225.65	0.114582
Group 1	0029577087	228,669.41	381.12	0.166669
Group 1	0029577227	341,097.80	503.35	0.147568
Group 1	0029577482	168,733.81	246.07	0.145833
Group 1	0029578942	107,680.18	132.94	0.123458
Group 1	0029579581	282,440.67	323.63	0.114583
Group 1	0029580282	201,895.33	315.46	0.156249
Group 1	0029580905	532,123.07	665.15	0.124999
Group 1	0029581911	252,212.60	341.54	0.135418
Group 1	0029582051	112,093.98	151.79	0.135413
Group 1	0029582252	180,579.01	251.27	0.139147
Group 1	0029582338	74,369.81	131.08	0.176254
Group 1	0029583586	359,098.80	501.07	0.139535
Group 1	0029584478	406,176.86	296.17	0.072917
Group 1	0029584823	86,999.91	54.37	0.062494
Group 1	0029585154	347,893.07	616.06	0.177083
Group 1	0029585209	313,187.46	163.12	0.052084
Group 1	0029585506	192,791.73	47.77	0.024778
Group 1	0029585535	324,761.46	541.27	0.166667
Group 1	0029585642	132,725.48	27.65	0.020832
Group 1	0029585910	198,184.56	165.15	0.083331
Group 1	0029586556	277,368.90	288.93	0.104168
Group 1	0029586560	261,779.85	381.76	0.145832

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029586778	154,636.86	273.84	0.177086
Group 1	0029587513	77,318.54	24.16	0.031247
Group 1	0029589140	293,178.59	36.70	0.012518
Group 1	0029590975	92,084.82	182.25	0.197915
Group 1	0029591055	186,668.48	311.11	0.166664
Group 1	0029591100	157,006.19	245.32	0.156249
Group 1	0029591384	178,145.12	3.08	0.001729
Group 1	0029591646	395,013.08	411.47	0.104166
Group 1	0029592386	197,091.20	225.83	0.114581
Group 1	0029596393	151,335.26	189.17	0.125001
Group 1	0029596756	170,838.94	106.77	0.062497
Group 1	0029596954	184,139.52	324.55	0.176252
Group 1	0029597253	250,079.95	260.50	0.104167
Group 1	0029597530	158,752.61	198.44	0.125000
Group 1	0029598672	197,925.12	185.55	0.093748
Group 1	0029599557	88,004.44	119.17	0.135414
Group 1	0029599793	180,891.31	226.11	0.124998
Group 1	0029599883	363,707.22	340.98	0.093751
Group 1	0029600004	329,280.52	411.60	0.125000
Group 1	0029600011	262,324.37	273.25	0.104165
Group 1	0029600655	400,625.97	500.78	0.124999
Group 1	0029600862	152,359.02	6.73	0.004417
Group 1	0029601430	300,798.32	407.33	0.135416
Group 1	0029601494	382,416.47	369.01	0.096494
Group 1	0029602142	65,596.00	109.33	0.166672
Group 1	0029602709	220,051.11	389.67	0.177082
Group 1	0029604653	223,059.06	232.35	0.104165
Group 1	0029605486	44,857.49	70.09	0.156250
Group 1	0029605644	396,701.76	537.20	0.135417
Group 1	0029607281	307,957.59	352.87	0.114584
Group 1	0029607880	68,129.16	120.08	0.176253
Group 1	0029607908	178,862.78	242.21	0.135417
Group 1	0029607932	149,657.67	322.52	0.215505
Group 1	0029608316	102,157.82	2.10	0.002056

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029609235	499,621.52	311.42	0.062331
Group 1	0029609507	394,621.02	493.28	0.125001
Group 1	0029609729	163,349.07	323.30	0.197920
Group 1	0029610834	234,844.03	342.48	0.145833
Group 1	0029611812	326,259.46	441.81	0.135417
Group 1	0029613438	150,578.51	78.43	0.052086
Group 1	0029613677	58,834.90	85.80	0.145832
Group 1	0029613971	171,820.15	286.37	0.166668
Group 1	0029613988	98,731.88	143.98	0.145829
Group 1	0029614564	101,973.19	138.09	0.135418
Group 1	0029615033	223,817.23	349.71	0.156248
Group 1	0029615333	400,912.37	459.38	0.114584
Group 1	0029617571	437,042.25	493.17	0.112843
Group 1	0029617953	221,834.51	184.86	0.083332
Group 1	0029620435	308,365.40	642.43	0.208334
Group 1	0029620655	245,348.19	204.46	0.083335
Group 1	0029620705	292,164.06	578.24	0.197916
Group 1	0029620776	206,531.28	279.68	0.135418
Group 1	0029620828	536,996.28	783.12	0.145833
Group 1	0029621113	233,508.80	5.20	0.002227
Group 1	0029621432	121,541.03	151.93	0.125003
Group 1	0029621851	258,381.16	242.23	0.093749
Group 1	0029622532	208,958.96	369.01	0.176594
Group 1	0029623489	121,015.76	163.88	0.135420
Group 1	0029623922	127,346.84	212.24	0.166663
Group 1	0029623936	127,820.56	93.20	0.072915
Group 1	0029625020	66,436.87	96.89	0.145838
Group 1	0029625978	162,590.85	203.24	0.125001
Group 1	0029627982	119,291.45	161.54	0.135416
Group 1	0029628271	395,778.82	494.72	0.124999
Group 1	0029629054	240,799.40	326.08	0.135416
Group 1	0029629807	354,288.70	516.67	0.145833
Group 1	0029631403	190,853.83	278.33	0.145834
Group 1	0029632723	399,607.16	124.88	0.031251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029633056	136,192.46	212.80	0.156249
Group 1	0029633851	122,137.12	152.67	0.124999
Group 1	0029634809	351,764.32	36.64	0.010416
Group 1	0029634981	172,368.43	233.42	0.135419
Group 1	0029638489	330,264.59	206.42	0.062501
Group 1	0029639356	68,492.33	99.88	0.145827
Group 1	0029640563	468,501.56	585.63	0.125001
Group 1	0029640947	156,263.12	81.39	0.052085
Group 1	0029641505	108,640.76	85.10	0.078332
Group 1	0029641596	76,981.31	90.58	0.117665
Group 1	0029641979	100,378.45	104.56	0.104166
Group 1	0029643438	96,843.62	90.79	0.093749
Group 1	0029644142	235,259.98	318.58	0.135416
Group 1	0029644445	634,910.10	727.50	0.114583
Group 1	0029644755	324,776.03	507.46	0.156249
Group 1	0029645021	99,112.26	103.24	0.104165
Group 1	0029646807	412,368.00	515.46	0.125000
Group 1	0029647036	341,111.28	390.86	0.114584
Group 1	0029647200	352,315.16	330.30	0.093751
Group 1	0029647676	419,994.87	612.49	0.145833
Group 1	0029648034	264,869.06	165.54	0.062499
Group 1	0029648786	191,164.35	119.48	0.062501
Group 1	0029649559	136,376.11	213.09	0.156252
Group 1	0029650466	244,053.03	406.76	0.166669
Group 1	0029651335	183,425.57	227.75	0.124165
Group 1	0029652349	254,255.45	132.42	0.052081
Group 1	0029652817	116,462.41	48.53	0.041670
Group 1	0029653940	118,222.97	110.83	0.093747
Group 1	0029655100	287,485.87	568.98	0.197916
Group 1	0029655319	81,462.34	135.77	0.166666
Group 1	0029655506	291,403.41	394.61	0.135417
Group 1	0029657734	53,976.91	50.60	0.093744
Group 1	0029659088	360,525.69	300.44	0.083334
Group 1	0029659312	314,978.30	328.10	0.104166

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029659753	143,872.61	194.83	0.135418
Group 1	0029659838	160,317.27	183.70	0.114585
Group 1	0029660782	278,240.93	202.88	0.072915
Group 1	0029661120	624,390.61	1,008.71	0.161551
Group 1	0029661779	239,883.36	199.90	0.083332
Group 1	0029662280	70,623.88	80.92	0.114579
Group 1	0029662741	222,137.36	370.23	0.166667
Group 1	0029664465	49,897.04	16.87	0.033810
Group 1	0029664534	128,590.00	187.53	0.145836
Group 1	0029664621	181,054.26	320.62	0.177085
Group 1	0029664782	274,783.80	343.48	0.125000
Group 1	0029664917	399,631.79	541.17	0.135417
Group 1	0029665859	310,151.89	420.00	0.135418
Group 1	0029665981	420,662.84	569.65	0.135417
Group 1	0029666325	184,380.35	57.62	0.031251
Group 1	0029667324	133,951.08	277.69	0.207307
Group 1	0029668004	261,432.18	245.09	0.093749
Group 1	0029668068	231,940.44	362.41	0.156251
Group 1	0029668445	330,733.72	447.87	0.135417
Group 1	0029668971	449,255.48	462.32	0.102908
Group 1	0029669372	372,837.50	194.19	0.052084
Group 1	0029669395	223,367.06	349.01	0.156250
Group 1	0029670438	194,447.81	283.57	0.145833
Group 1	0029670875	367,698.75	421.32	0.114583
Group 1	0029671196	144,461.38	165.23	0.114377
Group 1	0029671389	372,131.86	426.40	0.114583
Group 1	0029671542	233,266.59	291.58	0.124999
Group 1	0029671678	244,799.72	102.00	0.041667
Group 1	0029672136	217,743.09	362.91	0.166669
Group 1	0029674436	140,012.18	166.61	0.118997
Group 1	0029674441	273,368.15	56.95	0.020833
Group 1	0029674803	218,421.21	204.77	0.093750
Group 1	0029674816	104,184.35	65.12	0.062505
Group 1	0029675325	213,617.62	289.27	0.135415

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029675958	301,759.20	314.33	0.104166
Group 1	0029676278	301,047.05	188.15	0.062499
Group 1	0029676323	88,555.87	46.12	0.052080
Group 1	0029676381	165,073.10	137.56	0.083333
Group 1	0029677220	314,048.17	257.08	0.081860
Group 1	0029677705	563,967.13	587.47	0.104167
Group 1	0029677861	518,186.09	647.73	0.124999
Group 1	0029678203	112,854.85	141.07	0.125001
Group 2	0029134697	171,538.89	196.55	0.114580
Group 2	0029134709	84,682.22	105.85	0.124997
Group 2	0029134766	117,309.92	146.64	0.125002
Group 2	0029135337	303,139.07	442.08	0.145834
Group 2	0029135692	179,897.74	262.35	0.145833
Group 2	0029136034	349,275.37	177.97	0.050954
Group 2	0029136371	394,976.62	370.29	0.093750
Group 2	0029136981	184,004.39	191.67	0.104166
Group 2	0029137865	378,666.59	174.71	0.046138
Group 2	0029138017	267,530.54	167.21	0.062501
Group 2	0029138436	252,842.22	149.62	0.059175
Group 2	0029138848	114,453.64	82.34	0.071942
Group 2	0029139176	467,537.10	681.82	0.145832
Group 2	0029139295	278,935.44	319.61	0.114582
Group 2	0029139350	206,059.67	258.92	0.125653
Group 2	0029139835	301,226.43	313.78	0.104167
Group 2	0029139970	120,597.45	62.81	0.052082
Group 2	0029140419	182,210.65	271.53	0.149020
Group 2	0029140671	288,929.84	180.58	0.062500
Group 2	0029141440	331,521.84	541.64	0.163380
Group 2	0029141498	229,054.97	286.32	0.125001
Group 2	0029141921	458,102.07	572.63	0.125001
Group 2	0029142802	180,946.60	282.73	0.156251
Group 2	0029143376	327,455.27	440.70	0.134583
Group 2	0029143768	244,882.02	51.02	0.020835
Group 2	0029145062	306,834.23	319.62	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029145898	141,035.32	70.52	0.050002
Group 2	0029146109	288,207.44	270.19	0.093748
Group 2	0029146159	409,843.29	241.98	0.059042
Group 2	0029146197	265,892.02	72.68	0.027334
Group 2	0029146289	216,666.76	312.37	0.144171
Group 2	0029146530	184,290.66	249.56	0.135417
Group 2	0029146748	294,945.13	522.30	0.177084
Group 2	0029146782	215,287.46	89.70	0.041665
Group 2	0029147227	247,637.86	335.34	0.135415
Group 2	0029147246	261,510.30	381.37	0.145834
Group 2	0029147756	183,695.16	8.12	0.004420
Group 2	0029148786	159,393.12	57.11	0.035830
Group 2	0029149019	195,190.96	61.00	0.031251
Group 2	0029149230	182,443.49	247.06	0.135417
Group 2	0029149981	315,396.10	43.44	0.013773
Group 2	0029150444	245,820.97	179.24	0.072915
Group 2	0029150943	203,443.84	317.88	0.156250
Group 2	0029151032	313,893.44	425.06	0.135415
Group 2	0029151115	76,002.05	56.70	0.074603
Group 2	0029151189	146,519.45	244.20	0.166667
Group 2	0029151193	113,460.22	70.91	0.062498
Group 2	0029151207	105,347.27	109.74	0.104170
Group 2	0029151240	6,372.49	9.29	0.145783
Group 2	0029151803	140,750.65	196.46	0.139580
Group 2	0029151936	259,107.88	328.70	0.126858
Group 2	0029152153	184,202.05	261.46	0.141942
Group 2	0029152154	156,126.78	162.63	0.104165
Group 2	0029153052	153,542.64	77.73	0.050624
Group 2	0029153874	302,862.81	293.33	0.096852
Group 2	0029154066	484,355.68	969.43	0.200148
Group 2	0029154159	218,306.25	272.88	0.124999
Group 2	0029154473	153,401.23	175.77	0.114582
Group 2	0029155150	303,261.20	442.26	0.145835
Group 2	0029155613	397,676.68	82.85	0.020834

Contact:
 Customer Service - CTSLink
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029155833	131,293.11	191.47	0.145834
Group 2	0029155988	131,569.23	27.41	0.020833
Group 2	0029156021	139,350.80	116.13	0.083336
Group 2	0029156237	71,994.99	89.99	0.124995
Group 2	0029156749	158,038.65	148.16	0.093749
Group 2	0029156950	185,077.58	96.39	0.052081
Group 2	0029157631	166,337.18	173.27	0.104168
Group 2	0029157791	229,697.08	32.05	0.013953
Group 2	0029157952	306,413.14	31.92	0.010417
Group 2	0029158465	193,556.48	181.46	0.093750
Group 2	0029158665	77,883.53	56.79	0.072917
Group 2	0029158667	115,682.49	36.15	0.031249
Group 2	0029158692	131,734.59	104.24	0.079129
Group 2	0029159384	132,033.35	6.01	0.004552
Group 2	0029159490	173,491.68	108.43	0.062499
Group 2	0029159562	611,653.02	1,011.80	0.165421
Group 2	0029159584	142,007.22	198.22	0.139584
Group 2	0029159590	161,901.84	252.97	0.156249
Group 2	0029160726	135,354.26	183.29	0.135415
Group 2	0029160792	314,374.82	491.21	0.156250
Group 2	0029160822	177,984.28	185.40	0.104167
Group 2	0029161168	281,858.36	176.16	0.062499
Group 2	0029161493	121,001.00	50.42	0.041669
Group 2	0029161674	364,791.56	365.42	0.100172
Group 2	0029161679	169,847.62	184.07	0.108374
Group 2	0029161744	135,133.65	57.62	0.042639
Group 2	0029161917	454,223.95	567.78	0.125000
Group 2	0029162118	253,538.08	396.15	0.156249
Group 2	0029162495	486,895.91	557.90	0.114583
Group 2	0029162532	350,105.02	195.00	0.055698
Group 2	0029162584	115,801.37	101.27	0.087451
Group 2	0029162692	132,829.18	166.04	0.125003
Group 2	0029162713	72,530.26	17.23	0.023756
Group 2	0029162965	407,564.81	293.79	0.072084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029162975	169,018.34	193.67	0.114585
Group 2	0029163074	243,193.51	354.66	0.145834
Group 2	0029163122	238,387.62	273.15	0.114582
Group 2	0029163671	137,812.55	114.84	0.083331
Group 2	0029163911	94,663.81	69.03	0.072921
Group 2	0029163969	369,164.35	658.59	0.178400
Group 2	0029164131	110,286.58	183.81	0.166666
Group 2	0029164522	273,576.96	256.48	0.093751
Group 2	0029164527	155,034.29	121.75	0.078531
Group 2	0029164975	200,743.07	230.02	0.114584
Group 2	0029165415	105,985.11	52.72	0.049743
Group 2	0029165666	117,426.73	45.76	0.038969
Group 2	0029165769	105,373.71	2.00	0.001898
Group 2	0029165918	110,037.45	114.62	0.104165
Group 2	0029166128	292,845.39	366.06	0.125001
Group 2	0029166244	254,667.73	465.36	0.182732
Group 2	0029166897	177,361.75	55.43	0.031253
Group 2	0029167643	369,708.01	231.07	0.062501
Group 2	0029167645	79,102.90	107.12	0.135419
Group 2	0029167778	369,063.74	691.99	0.187499
Group 2	0029167974	174,383.38	199.81	0.114581
Group 2	0029167978	138,287.59	15.78	0.011411
Group 2	0029168609	152,777.00	222.80	0.145833
Group 2	0029169084	123,043.18	46.26	0.037597
Group 2	0029169216	254,419.73	397.53	0.156250
Group 2	0029169273	227,765.90	284.71	0.125001
Group 2	0029169710	416,548.22	260.34	0.062499
Group 2	0029170052	119,560.29	137.00	0.114587
Group 2	0029170216	424,619.87	94.27	0.022201
Group 2	0029170260	193,804.31	161.50	0.083331
Group 2	0029170705	167,022.83	191.38	0.114583
Group 2	0029171041	179,373.97	280.27	0.156249
Group 2	0029171086	314,409.09	163.05	0.051859
Group 2	0029171961	311,642.60	162.31	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029171981	141,149.54	34.52	0.024456
Group 2	0029172118	265,111.38	164.83	0.062174
Group 2	0029172972	158,225.31	279.50	0.176647
Group 2	0029173032	60,213.06	62.72	0.104163
Group 2	0029173327	127,733.43	93.14	0.072917
Group 2	0029173497	197,820.29	288.49	0.145834
Group 2	0029173606	85,874.09	44.73	0.052088
Group 2	0029173759	224,860.25	140.54	0.062501
Group 2	0029174239	178,647.24	77.50	0.043382
Group 2	0029174262	249,199.30	363.42	0.145835
Group 2	0029174358	201,826.94	231.26	0.114583
Group 2	0029174554	101,187.46	31.62	0.031249
Group 2	0029174623	281,402.80	29.31	0.010416
Group 2	0029174938	292,344.78	334.98	0.114584
Group 2	0029175060	304,228.23	316.90	0.104165
Group 2	0029175912	259,424.76	270.23	0.104165
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176419	390,115.14	571.80	0.146572
Group 2	0029176737	272,347.64	371.68	0.136473
Group 2	0029176991	294,961.02	430.15	0.145833
Group 2	0029177036	199,356.91	119.02	0.059702
Group 2	0029177403	63,366.38	118.81	0.187497
Group 2	0029177813	275,456.89	417.92	0.151719
Group 2	0029177845	91,104.52	47.45	0.052083
Group 2	0029177888	125,804.14	117.94	0.093749
Group 2	0029177889	105,019.11	76.58	0.072920
Group 2	0029177979	263,478.70	356.79	0.135415
Group 2	0029178412	190,144.31	198.07	0.104168
Group 2	0029178472	99,322.32	41.38	0.041662
Group 2	0029178488	98,939.56	2.29	0.002315
Group 2	0029178543	215,670.29	21.41	0.009927
Group 2	0029179491	329,801.02	206.13	0.062501
Group 2	0029179555	494,941.02	915.93	0.185058
Group 2	0029180659	336,053.22	525.08	0.156249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029181166	208,912.04	261.14	0.125000
Group 2	0029181497	358,313.28	214.88	0.059970
Group 2	0029181505	242,648.98	123.58	0.050930
Group 2	0029181636	278,516.59	203.09	0.072918
Group 2	0029181910	494,260.12	669.31	0.135417
Group 2	0029181926	255,375.87	239.41	0.093748
Group 2	0029181961	531,900.26	332.44	0.062500
Group 2	0029182086	259,668.03	270.49	0.104168
Group 2	0029182527	126,057.18	170.70	0.135415
Group 2	0029182536	186,814.42	92.06	0.049279
Group 2	0029183067	369,974.59	231.23	0.062499
Group 2	0029183115	149,806.70	109.23	0.072914
Group 2	0029183380	143,038.28	149.00	0.104168
Group 2	0029183395	176,431.66	257.30	0.145836
Group 2	0029183403	166,581.38	242.93	0.145833
Group 2	0029183449	346,617.43	509.39	0.146960
Group 2	0029183452	278,784.96	174.24	0.062500
Group 2	0029183736	343,055.00	99.48	0.028998
Group 2	0029184618	312,868.31	423.68	0.135418
Group 2	0029184902	319,870.53	747.73	0.233760
Group 2	0029185411	178,805.56	55.88	0.031252
Group 2	0029185721	178,526.61	204.56	0.114582
Group 2	0029186165	386,739.48	120.86	0.031251
Group 2	0029186853	225,844.50	85.48	0.037849
Group 2	0029187254	234,827.01	269.07	0.114582
Group 2	0029187299	187,866.75	234.83	0.124998
Group 2	0029188141	365,733.37	495.26	0.135416
Group 2	0029188714	127,457.04	52.54	0.041222
Group 2	0029188930	173,033.64	153.93	0.088960
Group 2	0029189454	202,338.60	168.62	0.083336
Group 2	0029189462	378,429.86	420.82	0.111202
Group 2	0029189800	197,762.69	350.20	0.177081
Group 2	0029189849	157,872.26	65.78	0.041667
Group 2	0029190090	166,940.94	1.60	0.000958

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029190603	263,596.74	329.50	0.125002
Group 2	0029190608	194,116.83	363.97	0.187500
Group 2	0029191619	176,566.11	147.14	0.083334
Group 2	0029191629	203,932.86	297.40	0.145832
Group 2	0029191634	237,407.14	102.62	0.043225
Group 2	0029192463	177,675.44	166.57	0.093750
Group 2	0029192505	61,377.47	63.93	0.104159
Group 2	0029192690	135,664.63	42.40	0.031254
Group 2	0029192896	165,819.86	6.11	0.003685
Group 2	0029193992	354,637.72	231.01	0.065140
Group 2	0029194072	317,395.16	106.69	0.033614
Group 2	0029194100	244,801.19	280.50	0.114583
Group 2	0029194281	158,239.20	144.08	0.091052
Group 2	0029194840	247,941.87	232.45	0.093752
Group 2	0029195021	284,861.20	326.40	0.114582
Group 2	0029195225	120,073.71	87.55	0.072914
Group 2	0029195458	89,740.83	102.83	0.114586
Group 2	0029195491	255,599.69	266.25	0.104167
Group 2	0029195534	402,146.98	125.67	0.031250
Group 2	0029196134	205,976.90	236.02	0.114586
Group 2	0029196367	190,941.91	298.14	0.156142
Group 2	0029197129	196,351.87	61.36	0.031250
Group 2	0029197448	345,583.76	395.98	0.114583
Group 2	0029197494	145,899.81	91.19	0.062502
Group 2	0029197822	320,005.14	400.01	0.125001
Group 2	0029198009	131,578.85	150.77	0.114585
Group 2	0029198016	144,921.70	90.58	0.062503
Group 2	0029198044	300,882.80	285.10	0.094755
Group 2	0029198322	213,023.33	83.41	0.039155
Group 2	0029199273	128,544.22	51.95	0.040414
Group 2	0029199294	284,230.60	479.03	0.168536
Group 2	0029199385	318,770.56	78.13	0.024510
Group 2	0029199708	223,639.76	139.77	0.062498
Group 2	0029200306	95,346.40	14.36	0.015061

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029200594	288,669.52	330.77	0.114584
Group 2	0029200700	214,545.24	44.70	0.020835
Group 2	0029200876	221,754.76	207.90	0.093752
Group 2	0029201157	231,859.36	70.99	0.030618
Group 2	0029201165	263,102.14	52.23	0.019852
Group 2	0029202343	307,053.96	477.21	0.155416
Group 2	0029202766	112,142.24	53.27	0.047502
Group 2	0029202981	286,198.25	178.87	0.062499
Group 2	0029203342	331,102.26	638.30	0.192780
Group 2	0029203356	76,516.00	79.70	0.104161
Group 2	0029203486	119,214.60	211.11	0.177084
Group 2	0029203487	405,033.37	505.23	0.124738
Group 2	0029203719	74,390.71	59.67	0.080212
Group 2	0029203873	404,678.06	229.55	0.056724
Group 2	0029203896	302,111.29	288.70	0.095561
Group 2	0029204376	335,607.17	388.84	0.115862
Group 2	0029204507	231,385.11	48.21	0.020835
Group 2	0029204579	297,923.95	220.53	0.074022
Group 2	0029204877	175,203.53	109.50	0.062499
Group 2	0029204903	159,749.30	33.28	0.020833
Group 2	0029204923	190,915.46	159.10	0.083335
Group 2	0029205022	256,093.03	320.12	0.125001
Group 2	0029205056	140,015.12	72.92	0.052080
Group 2	0029205349	118,398.85	111.00	0.093751
Group 2	0029205641	433,753.43	542.19	0.125000
Group 2	0029205855	247,217.20	378.09	0.152938
Group 2	0029205962	187,450.40	331.94	0.177082
Group 2	0029206343	91,556.76	85.83	0.093745
Group 2	0029206538	283,345.46	88.55	0.031252
Group 2	0029206618	153,157.06	207.40	0.135417
Group 2	0029206920	311,982.32	194.99	0.062500
Group 2	0029207957	107,964.95	155.06	0.143621
Group 2	0029208141	174,600.91	72.75	0.041666
Group 2	0029208213	128,370.32	65.61	0.051110

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029208427	182,721.90	171.30	0.093749
Group 2	0029208650	343,268.27	464.84	0.135416
Group 2	0029208849	104,464.69	22.11	0.021165
Group 2	0029209259	273,290.47	174.70	0.063925
Group 2	0029209908	286,372.97	208.81	0.072915
Group 2	0029210295	195,349.16	81.40	0.041669
Group 2	0029210470	410,941.10	556.48	0.135416
Group 2	0029210867	80,516.75	87.23	0.108338
Group 2	0029211652	254,570.93	424.28	0.166665
Group 2	0029211735	352,426.42	79.14	0.022456
Group 2	0029212483	285,944.74	153.70	0.053752
Group 2	0029212639	284,547.22	296.40	0.104165
Group 2	0029212723	160,914.48	117.33	0.072915
Group 2	0029212898	357,583.23	100.47	0.028097
Group 2	0029213153	115,939.53	36.23	0.031249
Group 2	0029213232	84,501.30	61.62	0.072922
Group 2	0029213300	287,219.61	359.02	0.124998
Group 2	0029213904	345,856.23	288.21	0.083332
Group 2	0029214214	211,492.07	308.43	0.145835
Group 2	0029214218	93,096.38	104.00	0.111712
Group 2	0029214220	455,227.88	941.89	0.206905
Group 2	0029214297	124,350.54	116.58	0.093751
Group 2	0029214338	155,568.32	376.95	0.242305
Group 2	0029214345	296,668.64	463.54	0.156248
Group 2	0029214666	101,875.92	106.12	0.104166
Group 2	0029214744	191,076.60	258.75	0.135417
Group 2	0029215350	271,545.61	380.21	0.140017
Group 2	0029215695	202,217.71	81.55	0.040328
Group 2	0029216659	335,707.40	559.51	0.166666
Group 2	0029217129	324,765.63	350.03	0.107779
Group 2	0029217431	179,261.96	51.67	0.028824
Group 2	0029217451	65,744.47	34.24	0.052080
Group 2	0029217606	92,222.88	115.28	0.125002
Group 2	0029217697	193,887.66	141.38	0.072919

Contact:
Customer Service - CTSLink
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029217958	367,478.88	666.59	0.181395

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	196,749.61	4,948.60	2.515

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029593447	87,373.89	3,424.03	3.919
0029638985	109,375.72	1,524.57	1.394

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	913,262.14	(260,081.39)	(12,892.35)	(1.412)

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029136440	118,696.78	(14,019.80)	17,228.04	14.514
0029148897	115,934.17	(156.46)	(21,944.13)	(18.928)
0029561830	351,292.83	1,444.38	9,125.22	2.598
0029614672	197,961.34	(248,747.84)	(29,109.28)	(14.705)
0029619184	100,325.30	1,260.00	11,087.96	11.052
0029622202	29,051.72	138.33	719.84	2.478

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
434	72,597,498.27	6,789,691.06	9.353

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029134619	275,867.24	(1,539.61)	(0.558)
0029134777	92,315.68	7,397.58	8.013
0029135068	151,300.51	6,792.68	4.490
0029135341	133,008.29	26,266.51	19.748
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136233	228,589.93	3,174.19	1.389
0029136367	202,398.48	14,160.28	6.996
0029136440	118,696.78	17,228.04	14.514
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029137024	218,202.20	7,408.83	3.395
0029137907	209,096.51	20,327.05	9.721
0029138123	133,703.55	(2,279.18)	(1.705)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045
0029139014	71,579.72	12,621.50	17.633
0029139471	204,757.62	26,277.87	12.834
0029140214	70,191.19	(28,076.99)	(40.001)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029140373	171,693.87	23,061.02	13.431
0029141716	157,889.69	5,240.55	3.319
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,417.59	17.676
0029143613	188,762.68	4,756.23	2.520
0029143991	79,163.55	5,296.99	6.691
0029144124	87,565.88	(1,081.48)	(1.235)
0029144453	134,152.76	(7,826.50)	(5.834)
0029144717	122,808.73	(3,993.58)	(3.252)
0029144804	335,194.90	(48,510.67)	(14.472)
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145635	90,942.76	(25,869.35)	(28.446)
0029145804	94,850.93	17,476.39	18.425
0029145855	58,756.54	27,854.15	47.406
0029145877	146,306.52	2,917.24	1.994
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147678	134,092.49	(2,533.89)	(1.890)
0029148135	106,583.00	29,877.03	28.032
0029148238	119,020.96	1,204.90	1.012
0029148897	115,934.17	(21,944.13)	(18.928)
0029149143	327,336.44	(61,437.91)	(18.769)
0029149163	76,228.85	22,550.63	29.583
0029149233	260,444.22	110,304.97	42.353
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(4,537.95)	(1.259)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029150274	155,714.79	354.10	0.227
0029150504	244,370.70	104,850.90	42.906
0029150994	274,258.86	(12.25)	(0.004)
0029151196	63,840.95	32,015.03	50.148
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152132	502,830.28	10,171.51	2.023
0029152423	105,219.98	20,621.68	19.599
0029152907	82,942.64	2,605.72	3.142
0029152971	92,997.98	16,489.95	17.732
0029152976	91,630.91	2,945.83	3.215
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)
0029153719	104,102.83	10,928.44	10.498
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457
0029155731	125,821.98	22,762.02	18.091
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405
0029156992	166,600.65	3,309.75	1.987
0029158796	166,294.67	10,861.16	6.531
0029159730	160,086.09	578.31	0.361
0029159992	258,390.46	977.67	0.378
0029160217	262,138.91	866.83	0.331
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029161600	57,217.97	2,733.68	4.778
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090
0029161913	182,426.41	(5,954.66)	(3.264)
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)
0029163725	171,454.82	(1,915.88)	(1.117)
0029164056	85,975.17	48,555.62	56.476
0029164086	61,628.55	(251.65)	(0.408)
0029164423	400,159.83	42,335.40	10.580
0029164490	130,187.70	970.92	0.746
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165699	139,635.37	11,442.45	8.195
0029165743	370,383.45	84,726.73	22.875
0029165981	187,659.56	2,767.52	1.475
0029166375	312,338.94	13,167.07	4.216
0029166515	150,083.96	(7.48)	(0.005)
0029167267	111,913.96	13,585.16	12.139
0029167470	122,825.22	46,521.29	37.876
0029167632	111,314.95	14,272.01	12.821
0029168183	55,354.30	45,809.49	82.757
0029169001	79,254.09	11,238.49	14.180
0029169230	187,263.90	16,902.51	9.026
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029169888	282,406.11	9,575.14	3.391
0029170487	59,700.87	22,485.68	37.664
0029170708	317,052.36	(1,180.91)	(0.372)
0029170906	75,126.80	15,755.66	20.972
0029170917	114,135.23	(34,008.86)	(29.797)
0029171552	240,243.22	(2,179.88)	(0.907)
0029172760	141,924.00	316.84	0.223
0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,839.21	2.168
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	24,084.70	26.633
0029176639	220,765.26	5,577.42	2.526
0029176650	290,995.88	103,287.99	35.495
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029177913	112,968.73	(1,983.57)	(1.756)
0029178102	62,480.55	9,635.99	15.422
0029178323	200,135.05	11,026.36	5.509
0029178661	329,682.55	35,438.99	10.749
0029178712	355,328.42	2,040.71	0.574
0029179576	190,086.58	14,589.41	7.675
0029179664	221,198.70	2,336.78	1.056
0029179784	298,776.56	(1,285.08)	(0.430)
0029180382	289,540.88	14,329.51	4.949
0029180596	80,631.76	26,740.43	33.164
0029181374	268,175.17	91,772.38	34.221
0029181450	203,957.52	48,612.33	23.835
0029181611	208,781.19	(24,198.53)	(11.590)
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029184500	191,899.94	(45,830.65)	(23.883)
0029186262	140,302.85	8,585.81	6.119
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029186885	308,035.00	14,307.16	4.645
0029187152	192,826.44	26,375.84	13.679
0029187261	190,104.22	(11,103.09)	(5.841)

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Credit-Linked Notes

Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029187734	265,374.77	(23,319.51)	(8.787)
0029188051	50,505.09	43,609.52	86.347
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	12,386.57	8.782
0029188432	73,821.61	(99.85)	(0.135)
0029188515	250,264.03	49,025.54	19.590
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190396	235,455.65	294,373.45	125.023
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192371	149,550.07	(95,323.71)	(63.740)
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	(522.00)	(0.260)
0029193040	111,981.48	(408.24)	(0.365)
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029193695	209,621.11	18,902.89	9.018
0029194513	124,565.04	(3,651.36)	(2.931)
0029194948	292,652.99	(1,179.10)	(0.403)
0029195793	62,373.30	(14,925.30)	(23.929)
0029196518	219,101.00	(13,234.41)	(6.040)
0029197147	250,077.61	1,736.55	0.694
0029197166	324,121.98	51,082.94	15.760
0029197565	117,066.68	6,838.74	5.842
0029197576	96,727.38	(20,908.62)	(21.616)
0029197886	308,329.64	304.35	0.099

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Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029198112	365,758.40	7,402.15	2.024
0029198273	258,830.91	(692.18)	(0.267)
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293
0029200053	54,198.70	(9.73)	(0.018)
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203681	75,332.71	37,778.16	50.148
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204239	225,704.75	(71,740.86)	(31.785)
0029204321	356,100.27	(34,710.24)	(9.747)
0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205209	64,728.64	(3,121.40)	(4.822)
0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	56,235.46	38.366
0029205981	209,611.48	2,870.23	1.369
0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029206330	160,313.39	(1,099.71)	(0.686)
0029206764	66,332.01	45,977.18	69.314
0029206826	111,785.37	(3,219.40)	(2.880)
0029207012	113,845.33	43,640.22	38.333
0029208085	85,073.84	9,104.61	10.702
0029208548	124,265.41	3,113.50	2.506
0029210321	260,522.85	(2,351.92)	(0.903)
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029211514	259,281.78	(79,973.42)	(30.844)
0029212048	80,591.21	4,797.82	5.953
0029212235	151,369.46	25,535.46	16.870
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213551	28,357.11	(1,462.15)	(5.156)
0029213702	188,382.68	35,208.56	18.690
0029214029	102,891.82	3,114.78	3.027
0029214437	271,022.68	(635.45)	(0.234)
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029215911	107,678.92	11,369.36	10.559
0029216464	341,184.04	(5,681.56)	(1.665)
0029216686	215,961.44	(1,115.63)	(0.517)
0029216798	115,220.76	15,626.26	13.562
0029216818	151,142.04	(25,390.53)	(16.799)
0029217391	96,194.18	(4,513.65)	(4.692)
0029217494	137,551.92	(20,231.96)	(14.709)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029217695	92,574.65	46,263.70	49.974
0029218129	201,182.33	(2,068.92)	(1.028)
0029558002	295,229.38	37,718.17	12.776
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,071.38	2.656
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029560062	194,550.94	45,327.95	23.299
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029561830	351,292.83	9,125.22	2.598
0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,610.98)	(9.697)
0029563478	45,719.71	9,997.50	21.867
0029563676	156,977.17	73,051.59	46.536
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460
0029568409	75,010.52	15,522.17	20.693
0029568448	94,997.25	42,162.71	44.383
0029569405	59,620.93	(765.46)	(1.284)
0029569630	61,766.12	44,039.32	71.300
0029570452	85,892.32	(11,399.66)	(13.272)
0029573748	259,348.10	34,094.61	13.146
0029574670	171,549.80	(4,837.52)	(2.820)

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Cumulative Realized Loss Detail

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0029574723	106,585.36	18,979.81	17.807
0029575805	121,837.19	27,257.09	22.372
0029575879	30,004.92	31,406.81	104.672
0029576064	152,236.32	3,079.93	2.023
0029576204	125,222.62	48,843.13	39.005
0029576473	95,672.29	74,582.98	77.957
0029576543	100,947.42	4,177.06	4.138
0029578929	284,555.33	76,248.61	26.796
0029580263	228,592.61	5,416.89	2.370
0029582345	58,871.06	6,915.62	11.747
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029583941	142,452.85	(13,293.24)	(9.332)
0029583951	79,454.40	5,498.77	6.921
0029584248	104,467.18	18,942.57	18.133
0029584701	36,571.12	39,848.85	108.963
0029584961	130,875.48	15,758.98	12.041
0029585606	200,612.81	(667.40)	(0.333)
0029586005	177,053.99	11,741.05	6.631
0029586591	58,686.31	1,865.34	3.178
0029587483	31,775.38	7,917.01	24.916
0029590431	82,293.00	33,340.39	40.514
0029590873	337,688.62	48,663.79	14.411
0029591243	129,299.51	(976.53)	(0.755)
0029591444	110,485.46	(22,615.75)	(20.469)
0029591661	195,574.98	141,120.73	72.157
0029591744	59,701.99	18,673.91	31.279
0029591961	316,682.91	23,765.40	7.504
0029592475	76,744.81	(15,654.80)	(20.399)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029593447	87,373.89	3,424.03	3.919
0029594116	209,943.83	150,554.75	71.712
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029595721	389,697.49	(58,821.17)	(15.094)
0029596464	177,213.19	4,337.03	2.447
0029596755	72,460.80	41,896.06	57.819
0029596772	416,556.30	79,493.08	19.083
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398
0029597922	141,474.19	48,737.04	34.449
0029597957	83,307.18	738.27	0.886
0029598904	91,152.28	(10,328.62)	(11.331)
0029599202	276,292.62	57,752.81	20.903
0029599274	280,127.38	103,920.71	37.098
0029600329	56,336.83	24,107.02	42.791
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029602549	230,436.37	282,316.53	122.514
0029602906	179,219.94	(9,708.90)	(5.417)
0029603114	359,021.42	12,110.96	3.373
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604694	277,721.67	27,676.26	9.965
0029604837	152,698.81	39,197.34	25.670
0029604967	241,133.13	51,438.81	21.332
0029605243	100,502.70	30,003.07	29.853
0029605473	75,283.77	(2,163.09)	(2.873)
0029606196	105,558.95	13,889.94	13.158

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029606577	90,899.42	39,725.06	43.702
0029606939	127,127.56	(1,457.68)	(1.147)
0029607142	333,676.55	108,774.23	32.599
0029607453	168,683.93	36,697.64	21.755
0029607912	199,981.64	3,578.76	1.790
0029608287	109,309.84	101,756.62	93.090
0029609018	245,140.32	37,499.04	15.297
0029613174	113,981.80	(33,763.40)	(29.622)
0029613326	122,855.84	(103.98)	(0.085)
0029613403	107,996.68	45,265.64	41.914
0029613623	58,522.89	43,782.60	74.813
0029614672	197,961.34	(29,109.28)	(14.705)
0029615576	237,218.01	65,127.21	27.455
0029617992	272,909.01	117,162.57	42.931
0029618371	53,862.28	22,408.72	41.604
0029619178	166,827.44	16,049.55	9.620
0029619184	100,325.30	11,087.96	11.052
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029619977	274,432.10	85,886.70	31.296
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622202	29,051.72	719.84	2.478
0029622312	43,953.57	51,729.15	117.690
0029624148	103,585.52	(424.25)	(0.410)
0029624903	81,583.26	42,277.87	51.822
0029625019	54,360.77	13,632.76	25.078
0029626207	205,382.96	63,720.30	31.025
0029626532	241,527.86	6,489.36	2.687

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029632259	71,802.17	13,205.16	18.391
0029634558	88,546.74	1,325.83	1.497
0029637339	81,003.89	4,175.63	5.155
0029638985	109,375.72	1,524.57	1.394
0029639255	67,827.69	30,285.15	44.650
0029639539	181,797.08	23,932.78	13.165
0029640272	149,243.13	(1,948.05)	(1.305)
0029641005	69,697.90	55,970.29	80.304
0029643124	375,876.90	(97,983.99)	(26.068)
0029643797	227,443.35	52,114.71	22.913
0029644341	119,778.82	17,188.90	14.351
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750
0029645394	374,966.54	(25,162.74)	(6.711)
0029645584	40,717.97	18,272.95	44.877
0029649315	37,323.69	35,900.85	96.188
0029649770	84,802.45	87,480.72	103.158
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651042	55,161.92	1,966.29	3.565
0029651970	44,075.08	(1,065.94)	(2.418)
0029652173	64,039.76	32,006.00	49.978
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056

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Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029653204	176,464.66	(5,525.04)	(3.131)
0029653310	227,100.17	5,303.73	2.335
0029653483	99,290.27	170.39	0.172
0029653574	68,866.30	1,005.84	1.461
0029655621	41,748.03	3,034.05	7.268
0029655996	58,272.91	51,627.18	88.596
0029656324	418,834.67	50,717.35	12.109
0029657715	163,178.12	(629.67)	(0.386)
0029658724	51,631.10	31,626.39	61.255
0029659890	250,394.07	23,362.56	9.330
0029660207	101,848.35	(12,188.75)	(11.968)
0029660542	72,429.74	7,050.78	9.735
0029660794	394,150.39	(24,384.72)	(6.187)
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663387	362,199.14	73,795.76	20.374
0029663509	402,694.55	4,867.05	1.209
0029663939	48,463.86	17,932.41	37.002
0029665113	121,176.65	29,825.12	24.613
0029666055	167,113.93	(4,234.69)	(2.534)
0029666410	70,210.04	10,606.83	15.107
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,512.81)	(7.207)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029673841	371,531.19	(4,200.17)	(1.131)
0029674404	191,576.19	(1,376.30)	(0.718)

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Columbia, MD 21045
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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Jan-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029675279	389,891.59	36,742.20	9.424
0029675347	94,310.49	29,138.80	30.897
0029677193	57,672.01	2,629.07	4.559
0029677619	142,831.62	5,259.85	3.683
0029678152	67,121.63	3,250.47	4.843
0029678429	54,630.40	13,391.23	24.512

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Jan-2023
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	6	875,380.80	(240,956.53)	(0.006 %)	0	0.00	0.00	0.000 %	6	875,380.80	(240,956.53)	(0.006 %)
Group 2	2	234,630.95	(14,176.26)	(0.001 %)	0	0.00	0.00	0.000 %	2	234,630.95	(14,176.26)	(0.001 %)
Total	8	1,110,011.75	(255,132.79)	(0.004 %)	0	0.00	0.00	0.000 %	8	1,110,011.75	(255,132.79)	(0.004 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029561830	388,000.00	4.375 %	TX	80.00	360	351,292.83	08/31/2022	1,444.38	9,125.22
Group 1	0029593447	99,000.00	4.875 %	AR	80.00	360	87,373.89	12/31/2022	3,424.03	3,424.03
Group 1	0029614672	216,000.00	4.500 %	NJ	80.00	360	197,961.34	07/31/2022	(248,747.84)	(29,109.28)
Group 1	0029619184	108,000.00	4.375 %	SC	80.00	360	100,325.30	06/30/2022	1,260.00	11,087.96
Group 1	0029622202	34,000.00	5.250 %	WV	80.00	360	29,051.72	08/31/2022	138.33	719.84
Group 1	0029638985	120,000.00	4.250 %	NM	75.00	360	109,375.72	12/31/2022	1,524.57	1,524.57
Group 2	0029136440	122,000.00	4.750 %	FL	95.00	360	118,696.78	09/30/2021	(14,019.80)	17,228.04
Group 2	0029148897	123,000.00	4.125 %	PA	95.00	360	115,934.17	02/28/2019	(156.46)	(21,944.13)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

Distribution Date: 25-Jan-2023
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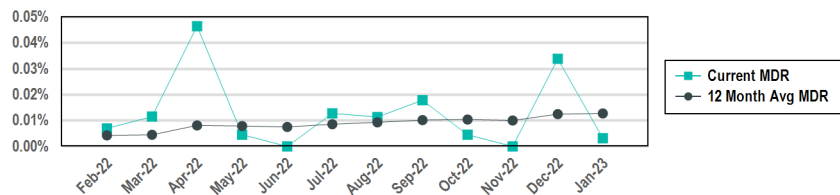
Realized Loss Report - Collateral

Summary

MDR

Current Month 0.003 %
 3 Month Average 0.012 %
 12 Month Average 0.013 %

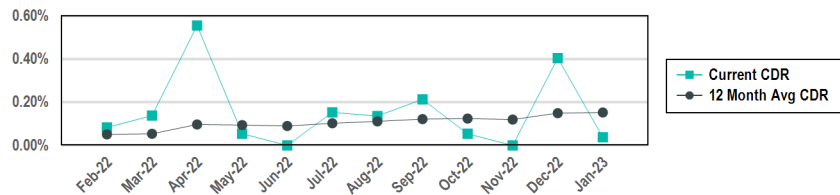
MDR: Current vs. 12mo Average



CDR

Current Month 0.038 %
 3 Month Average 0.148 %
 12 Month Average 0.153 %

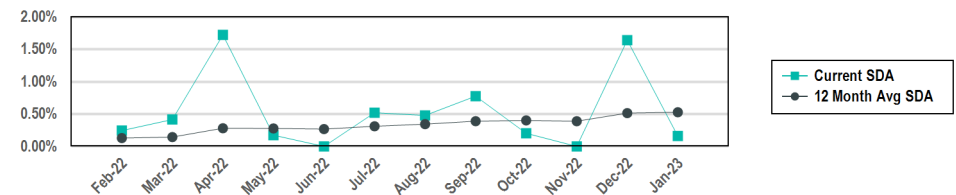
CDR: Current vs. 12mo Average



SDA

Current Month 0.160 %
 3 Month Average 0.601 %
 12 Month Average 0.529 %

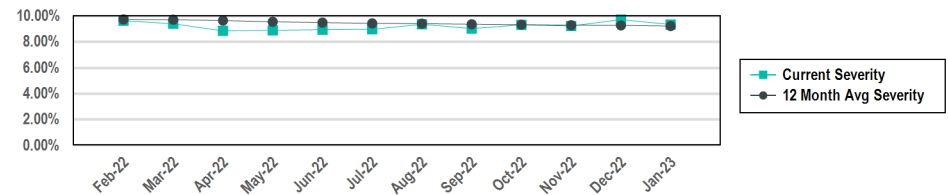
SDA: Current vs. 12mo Average



Loss Severity

Current Month (Cumulative) 9.353 %
 3 Month Average (Cumulative) 9.441 %
 12 Month Average (Cumulative) 9.233 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

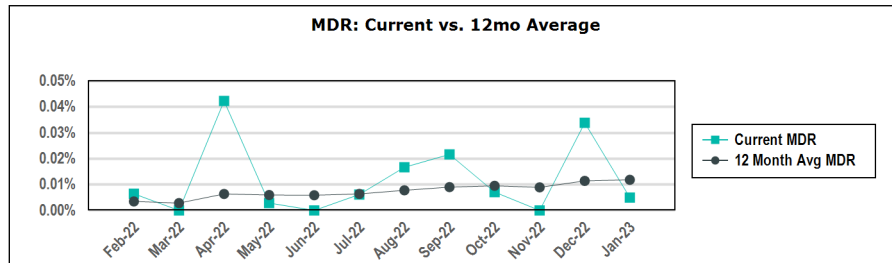
Distribution Date: 25-Jan-2023
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Realized Loss Report - Collateral

Group 1

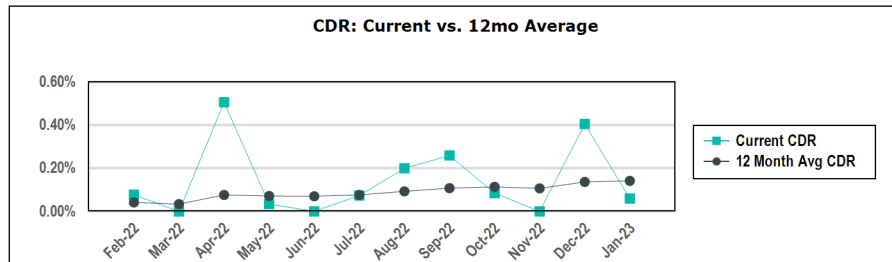
MDR

Current Month 0.005 %
 3 Month Average 0.013 %
 12 Month Average 0.012 %



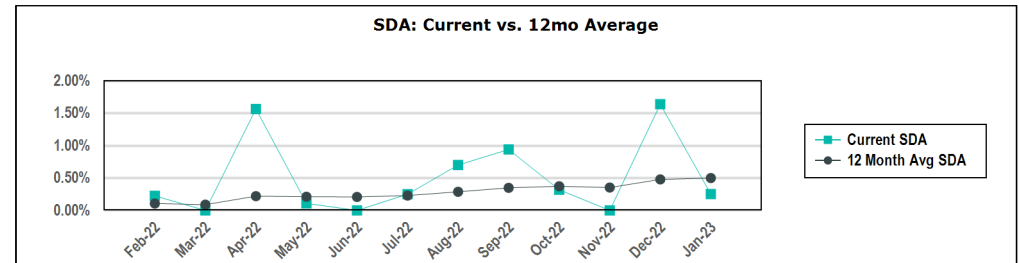
CDR

Current Month 0.060 %
 3 Month Average 0.155 %
 12 Month Average 0.142 %



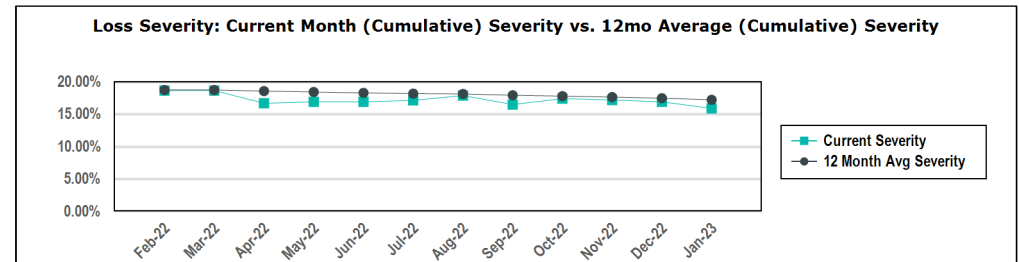
SDA

Current Month 0.252 %
 3 Month Average 0.632 %
 12 Month Average 0.501 %



Loss Severity

Current Month (Cumulative) 15.938 %
 3 Month Average (Cumulative) 16.711 %
 12 Month Average (Cumulative) 17.270 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

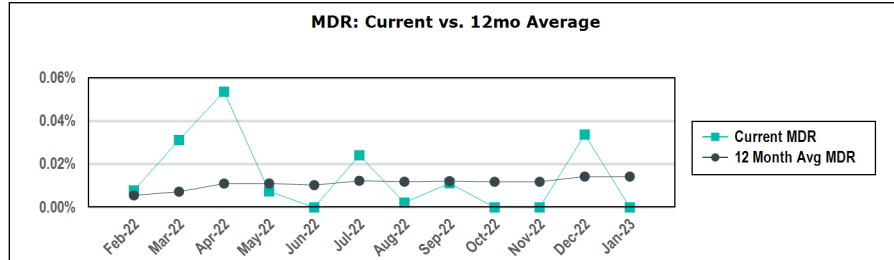
Distribution Date: 25-Jan-2023
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Realized Loss Report - Collateral

Group 2

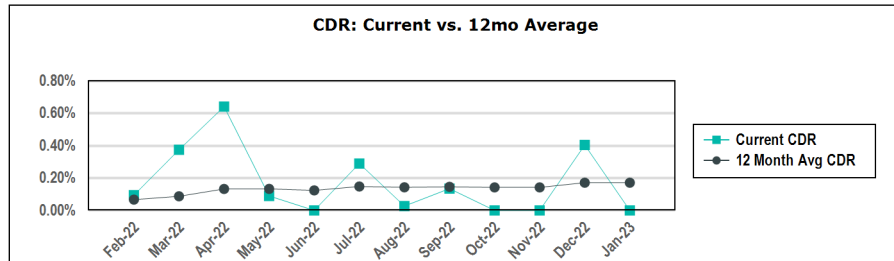
MDR

Current Month 0.000 %
 3 Month Average 0.011 %
 12 Month Average 0.014 %



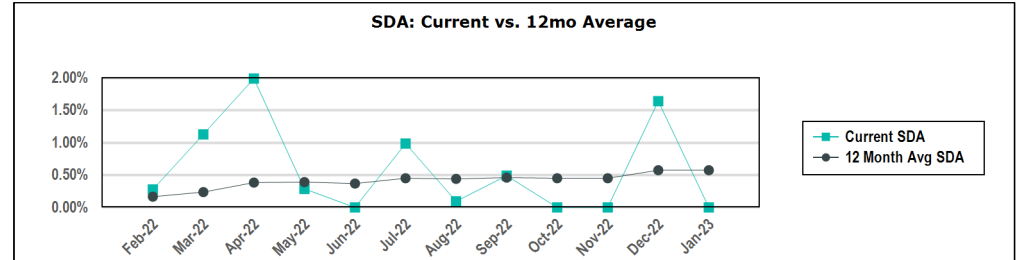
CDR

Current Month 0.000 %
 3 Month Average 0.135 %
 12 Month Average 0.172 %



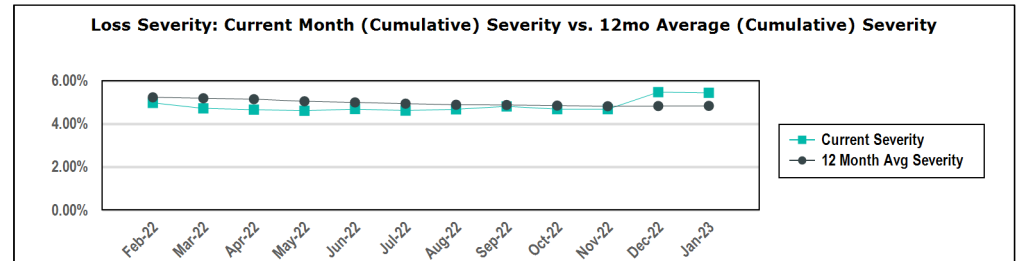
SDA

Current Month 0.000 %
 3 Month Average 0.548 %
 12 Month Average 0.575 %



Loss Severity

Current Month (Cumulative) 5.456 %
 3 Month Average (Cumulative) 5.214 %
 12 Month Average (Cumulative) 4.853 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

Distribution Date: 25-Jan-2023
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Prepayment Rates

Summary

SMM

Current Month 0.553 %
 3 Month Average 0.709 %
 12 Month Average 1.513 %

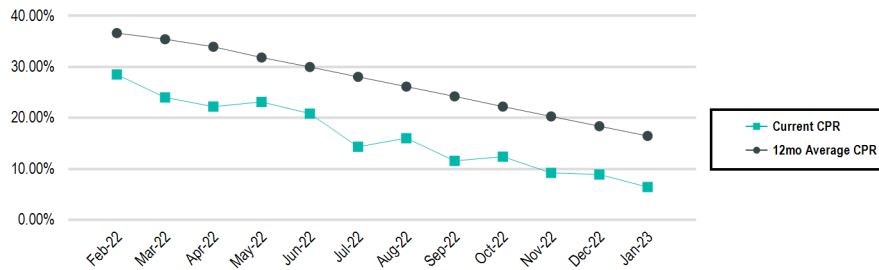
CPR

Current Month 6.436 %
 3 Month Average 8.182 %
 12 Month Average 16.459 %

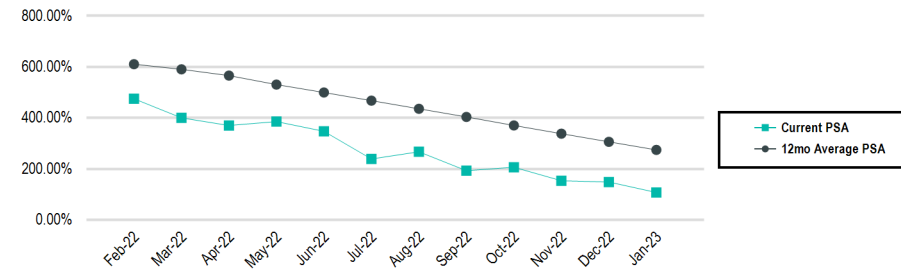
PSA

Current Month 107.274 %
 3 Month Average 136.360 %
 12 Month Average 274.314 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 0.550 %
 3 Month Average 0.681 %
 12 Month Average 1.440 %

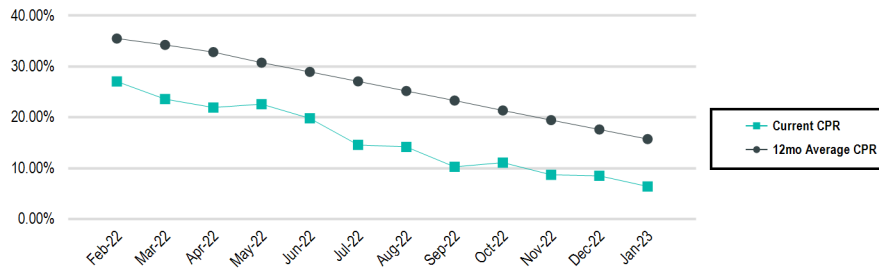
CPR

Current Month 6.408 %
 3 Month Average 7.869 %
 12 Month Average 15.726 %

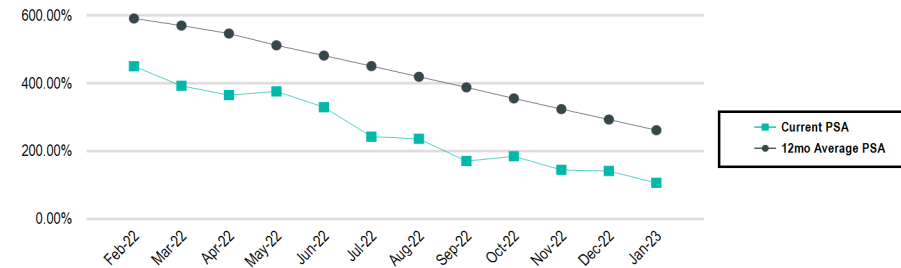
PSA

Current Month 106.798 %
 3 Month Average 131.155 %
 12 Month Average 262.107 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



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Prepayment Rates

Group 2

SMM

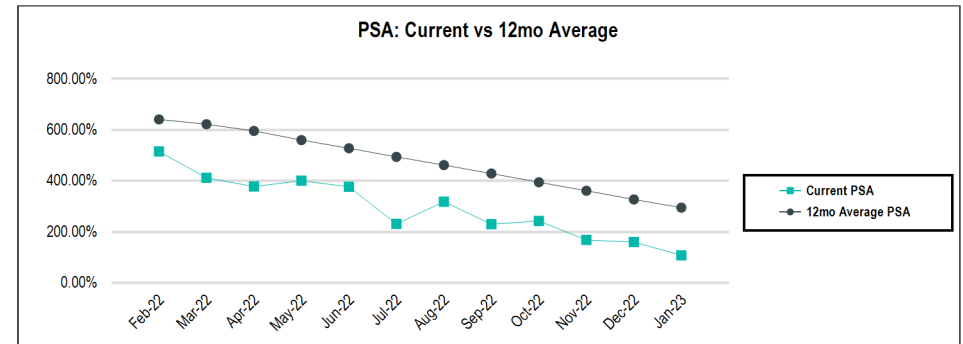
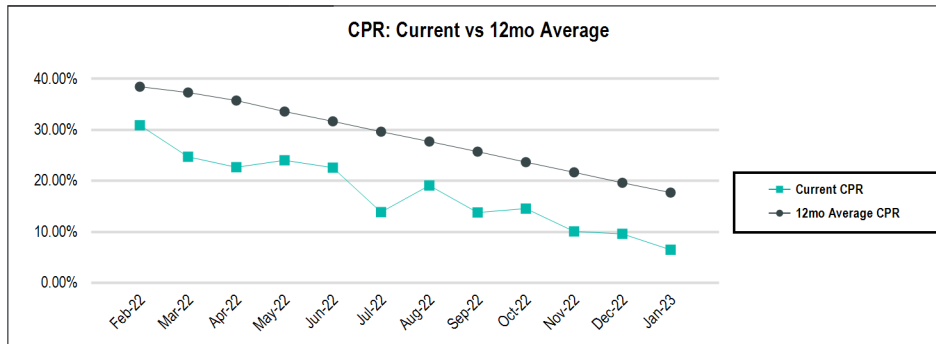
Current Month	0.557 %
3 Month Average	0.759 %
12 Month Average	1.639 %

CPR

Current Month	6.486 %
3 Month Average	8.724 %
12 Month Average	17.701 %

PSA

Current Month	108.105 %
3 Month Average	145.394 %
12 Month Average	295.009 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Jan-2023
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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0029137126	130,237.25	0.00	0.000 %	130,237.25
0029141013	176,897.48	0.00	0.000 %	176,897.48
Total	307,134.73	0.00		

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
137	20,850,407.06

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Jan-2023
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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBH6	396,988,000	4,545,000	392,443,000
2M-2H	N/A	20,894,628	(4,545,000)	25,439,628

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Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBF0	651,064,000	447,258,897	203,805,103
1M-2H	N/A	34,267,119	(447,258,897)	481,526,016
2M-2	30711XBH6	392,443,000	192,467,419	199,975,581
2M-2H	N/A	25,439,628	(192,467,419)	217,907,047

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>