

PENGUIN INTERNATIONAL LIMITED

(Company Registration Number: 197600165Z)

COMPLETION OF THE ACQUISITION OF SWISSCO OFFSHORE (PTE.) LTD.

The Board of Directors of Penguin International Limited (the **"Company"**) refers to the announcement made by the Company on 9 April 2020 in respect of the acquisition of 100% of the issued share capital of Swissco Offshore (Pte.) Ltd. (the **"9 April 2020 Announcement**").

Unless otherwise defined, all terms and references used herein are as defined in the 9 April 2020 Announcement.

The Company wishes to announce that the above-mentioned acquisition was completed on 7 September 2020.

BY ORDER OF THE BOARD

James Tham Tuck Choong Managing Director 7 September 2020