



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)

(Incorporated in Singapore)

APPROVAL FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**” or the “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Announcements dated 1 April 2020 and 6 April 2020 in respect of the applications for an extension of time to:

- (a) the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a 2-month extension of time of up to 29 June 2020 (from the deadline of 30 April 2020) to hold the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) (the “**Waiver**”) pursuant to the Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”); and
- (b) the Accounting and Corporate Regulatory Authority (“**ACRA**”) for: (i) a 60-day extension of time under Section 175(2) of the Companies Act (Chapter 50) of Singapore (“**Companies Act**”) to hold the Company’s AGM for FY2019 by 29 June 2020 (from the deadline of 30 April 2020); and (ii) a 60-day extension of time under Section 197 of the Companies Act to file its Annual Return in respect of FY2019 by 30 July 2020 (from the deadline of 31 May 2020).

The Board wishes to inform that SGX-ST has on 7 April 2020, confirmed that it has no objection to the Waiver with regards to compliance with Rule 707(1) of the Catalyst Rules, subject to the following:

- (a) the Board's confirmation that the Company has fulfilled the criteria for the Waiver as set out in the SGX's regulatory announcement dated 27 February 2020;
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (c) issuance of the Company's annual report for FY2019 (“**Annual Report**”) to its shareholders and the SGX-ST by 15 April 2020.

The Board confirms that:

- (a) the Company has fulfilled the criteria as set out in the regulatory announcement issued by the SGX RegCo on 27 February 2020 being:
 - (i) the Company’s financial year end is 31 December 2019; and
 - (ii) the Company has on 3 April 2020 received approval from ACRA to hold its AGM for FY2019 from the current due date of 30 April 2020 to 29 June 2020;

- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) the Company will issue the annual report for FY2019 to its shareholders and the SGXST via SGXNet by 15 April 2020.

The Company wishes to provide its shareholders the indicative timeline to convene the AGM for FY2019, as follows:

Event	Indicative Date
Issuance of Annual Report	15 April 2020
Date of notice of AGM	By 12 June 2020
AGM	By 29 June 2020

The Company will make necessary announcements to notify the shareholders on the intended date and venue of the Company in due course.

By Order of the Board

Wong Siew Cheong
Executive Director and Chief Executive Officer

7 April 2020

*This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.