

THE PROPOSED DISPOSAL OF 100% OF THE ISSUED AND PAID UP SHARE CAPITAL OF HIAP HOE SUPERBOWL JV PTE LTD TO HIAP HOE HOLDINGS PTE LTD - COMPLETION OF PROPOSED DISPOSAL

Capitalised terms used in this announcement shall have the same meanings as used in Hiap Hoe Limited's (the "Company") announcements dated 8 December 2014 and 20 January 2015 in relation to, *inter alia*, the proposed disposal by the Company and SuperBowl Holdings of their entire legal and beneficial ownership of the issued and paid up share capital of Hiap Hoe SuperBowl to Hiap Hoe Holdings and the assignment of the Existing Shareholders' Loans to Hiap Hoe Holdings.

The Company is pleased to inform that completion of the Proposed Disposal has occurred on 26 March 2015. Following Completion, Hiap Hoe SuperBowl will cease to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Tracy Wun May Ling Executive Director 26 March 2015