

**USP GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration Number: 200409104W)

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**COURT APPLICATION TO APPOINT INTERIM JUDICIAL MANAGERS**

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The Board of Directors (the “**Board**”) of USP Group Limited (the “**Company**”) announced on 23 February 2024 that an application had been submitted to the High Court of Singapore (the “**Court**”) to place the Company under judicial management (the “**JM Application**”), and that in connection therewith, the Board had also applied for a voluntary suspension of trading of the Company’s shares on the Mainboard of the SGX.

Further to the JM Application, the Board has on 26 February 2024 through its lawyers submitted an application to the Court to appoint Messrs Tan Wei Cheong and Lim Loo Khoon of Deloitte & Touche LLP as the interim judicial managers of the Company.

The Company will make periodic announcements in accordance with the SGX Mainboard Listing Rules and such announcements as and when there are material developments in connection with the foregoing.

**By Order of the Board**

Shek Chee Seng  
Executive Director and Group Chief Executive Officer  
27 February 2024