



**GRANT OF SHARE AWARDS UNDER
THE SATS PERFORMANCE SHARE PLAN**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. (the “Company”) wishes to announce the following details on the grant of share awards pursuant to the Company’s Performance Share Plan:

(a)	Date of grant	20 October 2014
(b)	Total number of shares granted	1,373,000
(c)	Market price of its securities on the date of grant	S\$3.04 per ordinary share
(d)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Mr Alexander Charles Hungate President & Chief Executive Officer/ Director 380,000 shares

Date: 20 October 2014