



SGX-ST Announcement

**RE-DESIGNATION OF EXECUTIVE CHAIRMAN
TO NON-EXECUTIVE CHAIRMAN**

YTL Starhill Global REIT Management Limited, as manager (the “**Manager**”) of Starhill Global Real Estate Investment Trust (“**Starhill Global REIT**”), wish to announce that the Executive Chairman of the Board, Tan Sri Dato’ (Dr) Francis Yeoh Sock Ping, will be re-designated as Non-Executive Chairman with effect from 1 January 2016, in line with new regulations from the Monetary Authority of Singapore.

As Non-Executive Chairman, Tan Sri Dato’ (Dr) Francis Yeoh will continue to chart the strategic direction and growth of Starhill Global REIT in consultation with the Board and monitors the translation of Board’s decisions into executive action. He also facilitates active Board discussion on matters concerning the business of Starhill Global REIT and ensures that the Board satisfactorily oversees and evaluates the implementation of Starhill Global REIT’s strategy, policies, business plans and Board decisions.

Following the above re-designation, the composition of the Board of Directors is as follows and the composition of the Audit Committee of the Board remain unchanged:

Board of Directors

| | |
|---|--|
| Tan Sri Dato’ (Dr) Francis Yeoh Sock Ping | Non-Executive Chairman |
| Mr Ho Sing | Chief Executive Officer and Executive Director |
| Dato’ Yeoh Seok Kian | Non-Executive Director |
| Mr Keith Tay Ah Kee | Lead Independent Director |
| Dr Hong Hai | Independent Director |
| Mr Michael Hwang | Independent Director |

Audit Committee

Mr Keith Tay Ah Kee (Chairman)
Dr Hong Hai (Member)
Mr Michael Hwang (Member)

YTL Starhill Global REIT Management Limited
(Company registration no. 200502123C)
(as manager of Starhill Global Real Estate Investment Trust)

Lam Chee Kin
Joint Company Secretary
Singapore
30 December 2015

About Starhill Global REIT

Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to 13 properties in Singapore, Australia, Malaysia, China, and Japan, valued at about S\$3.1 billion.

These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore, Myer Centre Adelaide, David Jones Building and Plaza Arcade in Australia, Starhill Gallery and Lot 10 in Kuala Lumpur, Malaysia, a retail property in Chengdu, China, and five properties in the prime areas of Tokyo, Japan. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.

Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited. The Manager is a wholly-owned subsidiary of YTL Starhill Global REIT Management Holdings Pte. Ltd. which is in turn an indirect wholly-owned subsidiary of YTL Corporation Berhad.

Important Notice

The value of units in Starhill Global REIT ("Units") and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Starhill Global REIT is not necessarily indicative of the future performance of Starhill Global REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate and foreign exchange trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.